

9th October, 2024

To,
BSE Limited
Listing Dept. / Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

To,
National Stock Exchange of India Limited
Listing Dept., Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

Security Code: 539301
Security ID : ARVSMART

Symbol: ARVSMART

Dear Sir/Madam,

Sub: Media Release titled as “Arvind SmartSpaces adds new high-rise project in ITPL Road, Bengaluru with a top-line potential of ~Rs. 600 Cr”.

We are attaching herewith a copy of Media Release dated 9th October, 2024, being issued by the Company titled as **“Arvind SmartSpaces adds new high-rise project in ITPL Road, Bengaluru with a top-line potential of ~Rs. 600 Cr”.**

You are requested to bring this to the notice of all concerned.

Thanking you,
Yours faithfully,
For Arvind SmartSpaces Limited

Prakash Makwana
Company Secretary

Encl.: As above

#DESIGNEDTOINSPIRE

Arvind Smartspaces Limited :

Regd. Office: 24, Government Servant Society, Near Municipal Market, Off C.G. Road, Navrangpura, Ahmedabad. 380009, India.
Tel. : +91 79 68267000 | **Web.:** www.arvindsmartspaces.com | **CIN :** L45201GJ2008PLC055771

Arvind SmartSpaces adds new high-rise project in ITPL Road, Bengaluru with a top-line potential of ~Rs. 600 Cr

The project is spread across 2.9 acre and has a saleable area of 4.2 lakh sq. ft

October 9, 2024: Arvind SmartSpaces Limited (ASL), one of India's leading real estate development companies, part of the Lalbhai group, today announced that it has signed a new residential apartment project in Bengaluru, with a total estimated saleable area of ~4.2 lakh sq. ft. and a top-line potential of ~Rs. 600 Cr. This project is located on ITPL road, near Whitefield, Bengaluru. The project is undertaken on joint development basis.

This addition follows the acquisition of the Bannerghatta high-rise project signed in FY24. This would be ASL's 12th overall and 8th high rise project in Bangalore. ITPL Main Road, near Whitefield is one of the most established residential micro markets in Bengaluru. It boasts excellent connectivity with a metro station nearby and seamless access to the IT/ITES hub in Whitefield, which is home to numerous IT companies and tech parks. The site benefits from well-developed social and civic infrastructure, including prominent schools, hospitals, retail, residential, and commercial spaces in close proximity. Additionally, the area offers quick access to popular hotspots such as the Phoenix Marketcity, Forum Shantiniketan, Inorbit Mall, and the Whitefield Railway Station, making it a highly desirable location for residential development.

Commenting on this development, Mr. Kamal Singal, Managing Director and CEO, Arvind SmartSpaces said, "We are happy to add another high-rise project in Bangalore, strengthening our vertical development portfolio in one of India's largest residential real estate markets. Brand 'Arvind' continues to resonate strongly with homebuyers and landowners alike, as we look to further deepen our presence in the Bangalore market."

With this project addition, our cumulative new business development topline potential for the year stands at ~Rs. 1,010 crore. The optimism in the real estate market remains strong and we are well on track to conclude our ongoing business plan of adding new projects across Ahmedabad, Bengaluru and MMR."

About Arvind Smartspaces:

Built on ~120 years old legacy of the Lalbhai Group, and established in year 2008, Arvind SmartSpaces is India's leading real estate Development Company headquartered in Ahmedabad. With approximately 78 million square feet of real estate development across the country, the company is focused on delivering real estate solutions that add value to the lives of its customers and is fast emerging as a leading corporate real estate player in the country. The company has real estate developments across Ahmedabad, Gandhinagar, Bangalore and Pune. Backed by the strong brand name of Arvind group and the credibility achieved through already delivered projects, the company has plans to continue the strong growth momentum and deliver value to all stakeholders.

For further information, please contact:

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