

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

[₹ in Lacs except as stated otherwise]

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.24	31.03.24	30.06.23	31.03.24
		Unaudited	Audited (Refer note-2)	Unaudited	Audited
1	Income				
	(a) Revenue from operations	2,415.95	6,401.04	3,233.53	15,077.87
	(b) Other income	895.19	968.19	959.96	3,826.48
	Total income	3,311.14	7,369.23	4,193.49	18,904.35
2	Expenses				
	(a) Cost of construction material and components consumed	420.86	682.48	212.19	1,122.96
	(b) Land development costs	807.31	2,264.38	271.46	9,415.11
	(c) Construction and labour cost	600.03	1,704.22	368.41	4,126.98
	(d) Changes in inventories	(1,113.78)	(2,142.70)	449.68	(9,369.20)
	(e) Employee benefit expense	785.16	1,123.15	587.17	3,182.16
	(f) Finance costs	177.73	200.71	129.20	572.69
	(g) Depreciation and amortisation expense	65.51	67.07	47.33	244.60
	(h) Other expenses	782.35	634.02	648.73	2,907.97
	Total expenses	2,525.17	4,533.33	2,714.17	12,203.36
3	Profit from operations before tax (1-2)	785.97	2,835.90	1,479.32	6,700.99
4	Tax expenses				
	- Current Tax	144.43	701.78	230.05	1,216.87
	- Adjustment of tax pertaining to earlier years	-	(7.75)	-	(7.75)
	- Deferred Tax charge / (credit)	11.91	0.99	28.24	(21.47)
5	Net profit after tax (3-4)	629.63	2,140.88	1,221.03	5,513.34
6	Other comprehensive income (net of tax)				
	Items that will not be reclassified to profit and loss in subsequent periods :				
	Remeasurement (loss) on defined benefit plans	(11.00)	(27.06)	(5.68)	(44.10)
	Income tax effect on above	2.77	6.81	1.43	11.10
7	Total comprehensive income after tax (5+6)	621.40	2,120.63	1,216.78	5,480.34
8	Paid-up equity share capital (face value ₹ 10/- per share)	4,546.20	4,534.40	4,531.20	4,534.40
9	Other equity excluding Revaluation Reserves				52,522.38
10	EPS - (Not annualised for quarters)				
	- Basic (₹)	1.39	4.72	2.69	12.17
	- Diluted (₹)	1.37	4.67	2.67	12.05

(See accompanying notes to these standalone financial results)

Notes:

- These unaudited standalone financial results of the Company for the quarter ended June 30, 2024 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on July 30, 2024. The standalone financial results are prepared in accordance with the Indian Accounting Standard (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- The figures of the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures upto December 31, 2023 respectively which were subjected to limited review.
- The Company's business falls within single business segment of developing of commercial and residential units. Hence, disclosures under Ind AS 108- Operating Segments are not reported separately.
- The financial results for the quarter ended June 30, 2024 can be viewed on the Company's website 'www.arvindsmartspace.com' and have been submitted to the BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com) where the equity shares of the Company are listed.
- Previous period figures have been regrouped and reclassified where necessary to conform to current period's classification.

Ahmedabad
July 30, 2024



For Arvind SmartSpaces Limited

Kamal Singal
Kamal Singal
Managing Director & CEO

Arvind Smartspaces Limited

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024					
(₹ in lacs except as stated otherwise)					
Sr. No.	Particulars	Quarter Ended		Year Ended	
		30.06.24	31.03.24	30.06.23	31.03.24
		Unaudited	Audited (Refer Note-2)	Unaudited	Audited
1	Income				
	(a) Revenue from operations	7,447.01	11,737.23	6,683.61	34,117.72
	(b) Other income	274.31	273.57	223.61	970.01
	Total income	7,721.32	12,010.80	6,907.22	35,087.73
2	Expenses				
	(a) Cost of construction material and components consumed	804.20	1,125.41	500.49	2,596.67
	(b) Land development costs	6,829.52	7,465.18	321.35	35,093.29
	(c) Construction and labour cost	2,052.62	5,278.30	1,266.18	11,508.82
	(d) Changes in inventories	(6,523.81)	(9,707.83)	(666.88)	(40,004.30)
	(e) Employee benefit expense	1,480.20	1,797.18	1,085.29	5,390.16
	(f) Finance costs	335.82	445.46	1,460.45	4,093.81
	(g) Depreciation and amortisation expense	112.92	122.03	85.87	450.40
	(h) Other expenses	1,886.68	2,644.64	1,545.40	8,387.59
	Total expenses	6,978.15	9,170.37	5,598.15	27,516.44
3	Profit from operations before share of joint ventures and tax (1-2)	743.17	2,840.43	1,309.07	7,571.29
4	Share of Profit of joint ventures	0.03	0.11	0.04	0.11
5	Profit from operations before tax (3-4)	743.20	2,840.54	1,309.11	7,571.40
6	Tax expenses				
	- Current Tax	304.13	750.91	485.18	2,118.02
	- Adjustment of tax pertaining to earlier years	-	(7.75)	-	(56.99)
	- Deferred Tax (credit)/charge	(22.74)	146.76	(86.11)	401.29
7	Net profit after tax (5-6)	461.81	1,950.62	910.04	5,109.08
8	Other comprehensive income (net of tax)				
	Items that will not be reclassified to profit and loss in subsequent periods :				
	Remeasurement (loss) on defined benefit plans	(11.00)	(27.06)	(5.68)	(44.10)
	Income tax effect	2.77	6.81	1.43	11.10
9	Total comprehensive income after tax (7+8)	453.58	1,930.37	905.79	5,076.08
	Net profit for the period/year				
	Attributable to:				
	Equityholders of the company	291.96	1,549.39	803.70	4,157.06
	Non-controlling interest	169.85	401.23	106.34	952.02
	Other comprehensive income for the period/year				
	Attributable to:				
	Equityholders of the company	(8.22)	(20.25)	(4.25)	(33.00)
	Non-controlling interest	-	-	-	-
	Total comprehensive income for the period/year				
	Attributable to:				
	Equityholders of the company	283.73	1,529.13	799.45	4,124.06
	Non-controlling interest	169.85	401.24	106.34	952.02
10	Paid-up equity share capital (face value ₹ 10/- per share)	4,546.20	4,534.40	4,531.20	4,534.40
11	Other equity excluding Revaluation Reserves				44,921.73
12	EPS - (Not annualised for quarters)				
	- Basic (₹)	0.64	3.42	1.77	9.17
	- Diluted (₹)	0.64	3.39	1.76	9.09
	(See accompanying notes to these consolidated financial results)				
Notes:					
1 These unaudited consolidated financial results of Arvind SmartSpaces Limited ("Holding Company"), its subsidiaries (Holding company and Subsidiaries together referred as "Group") and joint ventures for the quarter ended June 30, 2024 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on July 30, 2024. The consolidated financial results are prepared in accordance with the Indian Accounting Standard (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.					
2 The figures of the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year-to-date figures upto December 31, 2023 respectively which were subjected to limited review.					
3 The Group's business falls within single business segment of developing of commercial and residential units. Hence, disclosures under Ind AS 108 Operating Segments are not reported separately.					
4 The financial results for the quarter ended June 30, 2024 can be viewed on the Company's website 'www.arvindsmartspaces.com' and have been submitted to the BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com) where the equity shares of the Holding Company are listed.					
5 Previous period figures have been regrouped and reclassified where necessary to conform to current period's classification.					



For Arvind SmartSpaces Limited
Kamal Singal
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Managing Director & CEO

Arvind Smartspaces Limited