

#DESIGNEDTOINSPIRE



Arvind
SMARTSPACES

INFORMATION UPDATE Q4 & FY24

MAY 2024

www.arvindsmartspaces.com

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Q4 & FY24 PERFORMANCE

- OPERATIONAL HIGHLIGHTS
- FINANCIAL HIGHLIGHTS

KEY UPDATES: Q4 & FY24

Q4 & FY24 HIGHLIGHTS – SALES & COLLECTIONS

- Highest ever annual booking value of Rs 1,107 Cr, YoY growth of 38%
 - New launches continuing to perform well in newer micro markets - launched four projects successfully during FY 24 including Uplands 2.0 & 3.0, Forest Trails, Arvind Orchards and Rhythm Of Life and which contributed ~70% (Rs. 784 Cr) of booking value for FY24
 - Bangalore bookings stood at Rs. 420 Cr contributing 38% to the total annual bookings
- Quarterly Sales Value of Rs. 323 Cr; YoY growth of 32%
 - Launched Arvind Orchards in Bengaluru during the quarter. Sold entire released inventory for sale in the 1st phase worth more than Rs. 163 cr within 7 hours.
 - Launched Rhythm of Life, Laxmanpura towards end of Q4. Achieved sales of over Rs. 70 Cr. in Q4, ~75% of the launched inventory.
- Highest ever annual collections of Rs 876 Cr, YoY growth of 46%; Quarterly Collections of Rs. 215 Cr; YoY growth of 14% - highlighting the strong operational cycle of new sales, construction and delivery
- Strong Operating Cash Flows of Rs. 458 Cr in FY24, as against Rs. 201 Cr in FY23. Operating Cash Flows of Rs. 98 Cr during the quarter

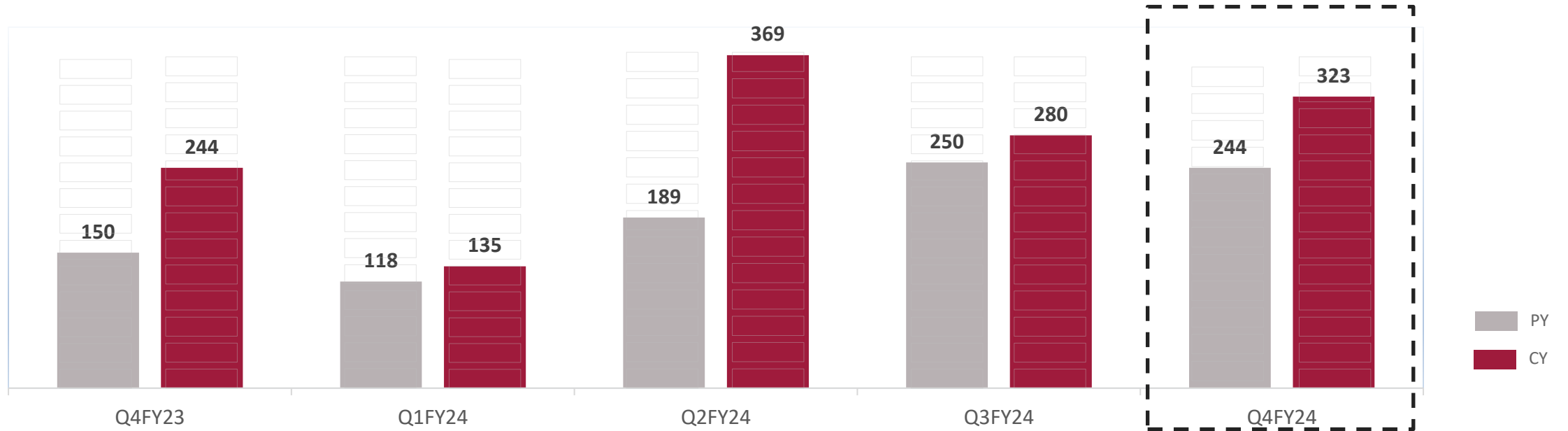
FY24 HIGHLIGHTS – OPERATIONS & DIVIDEND

- The cumulative new business development topline potential stands at more than ~Rs. 4,150 Cr* for the current year to date – added four new projects in Ahmedabad, one each in Bengaluru and Surat
 - **Entered Surat with a ~Rs 1,100 crore horizontal multi asset township project, spread over 300 acres.**
 - Acquired new high rise project in Bengaluru with a top line potential of ~Rs 400 Cr* comprising a saleable area of 4.6 lakh sq ft.
 - Signed a 500 acre project in NH 47 South Ahmedabad with a revenue potential of ~Rs 1,450 Cr*
 - Signed a 204 acre project in Bavla, South Ahmedabad with a revenue potential of ~Rs 850 Cr* **Project named Uplands 2.0 & 3.0 successfully launched in Q2**
 - Added new horizontal project in Ahmedabad spread over ~40 acre with a top-line potential of ~Rs. 250* Cr. **Project named Rhythm Of Life successfully launched in Q4**
- Concluded first platform with HDFC Capital Advisors through HCARE 1 fund. The platform delivered strong returns in the two and half years of its operations
- Successfully gave exit to HDFC Capital on the project Arvind Fruits of Life in a year. This project was housed under Platform 2.
- The Board of Directors recommended a final dividend of Rs. 2.5/- per equity share and a special dividend of Rs. 1/- per equity share, totalling to a dividend of Rs. 3.5/- per equity share of face value of Rs. 10/- each

BOOKINGS: Q4 FY24

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(In ₹ Cr.)



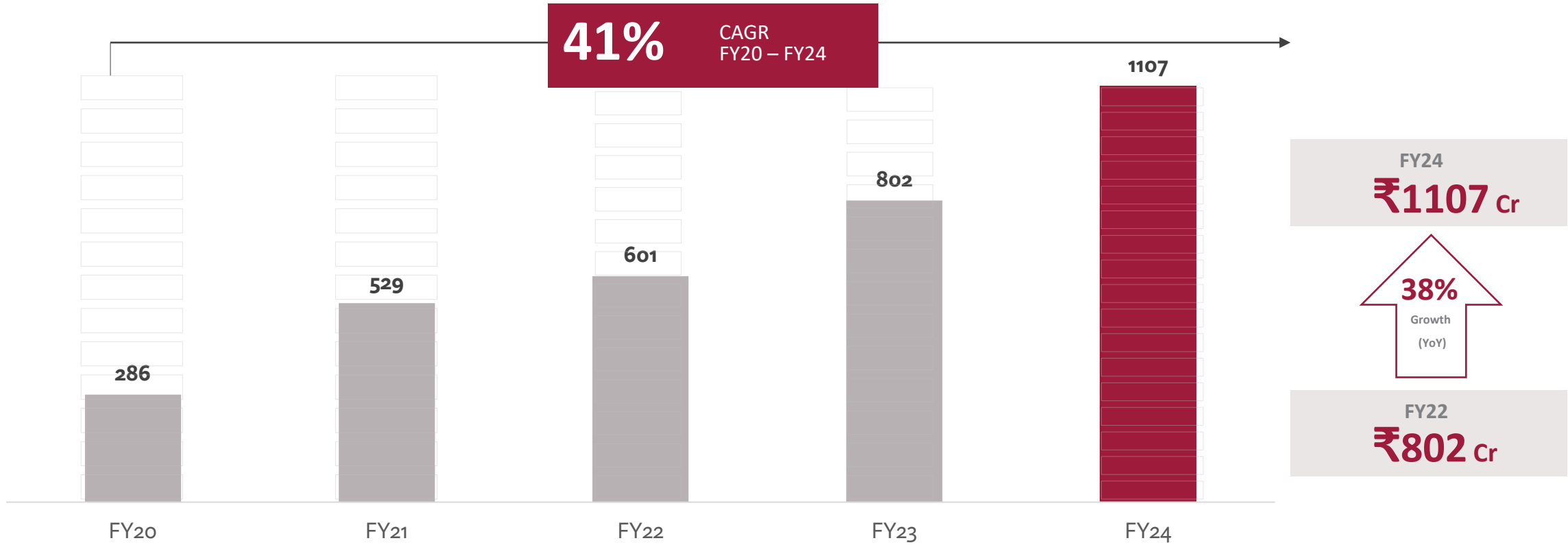
| | | |
|----------------|----------------|--------------|
| Q4FY23 | Q4FY24 | Growth (YoY) |
| ₹244 Cr | ₹323 Cr | 32% |

BOOKINGS: FY24

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BOOKINGS: BEST EVER YEAR

(In ₹ Cr.)



BOOKINGS: PROJECT-WISE

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| City | Project wise | Q4 FY23 Rs. Cr | Q4 FY24 Rs. Cr |
|------------------------|-----------------------------|-------------------|-------------------|
| Gujarat | Aavishkaar | 4 | 2 |
| | Forreste (I to V) | 34 | 26 |
| | Fruits of Life | 17 | 1 |
| | High Grove / CW | 37 | 2 |
| | Uplands 2.0 & 3.0 | - | 16 |
| | Uplands (One & Two) | 11 | 11 |
| | Rhythm of Life | - | 70 |
| | Other Completed Projects | 0 | 1 |
| Gujarat Total | | 104 | 128 |
| Karnataka | Belair | 20 | 12 |
| | Greatlands | 106 | 15 |
| | Oasis | 12 | (0) |
| | Skylands | 2 | - |
| | The Edge | (2) | - |
| | Forest Trails (Sarjapur JD) | - | 5 |
| | Orchards | - | 163 |
| | Other Completed Projects | 1 | - |
| Karnataka Total | | 139 | 195 |
| Maharashtra | Elan | 1 | - |
| Total | | 488 | 646 |

| City | Project wise | FY23 Rs. Cr | FY24 Rs. Cr |
|------------------------|-----------------------------|----------------|----------------|
| Gujarat | Aavishkaar | 14 | 12 |
| | Forreste (I to V) | 53 | 52 |
| | Fruits of Life | 102 | 43 |
| | High Grove / CW | 102 | 41 |
| | Uplands 2.0 & 3.0 | - | 392 |
| | Uplands (One & Two) | 62 | 79 |
| | Rhythm of Life | - | 70 |
| | Other Completed Projects | 2 | 1 |
| Gujarat Total | | 335 | 689 |
| Karnataka | Belair | 73 | 52 |
| | Greatlands | 298 | 2 |
| | Oasis | 61 | 40 |
| | Skylands | 30 | 1 |
| | The Edge | (1) | 2 |
| | Forest Trails (Sarjapur JD) | - | 159 |
| | Orchards | - | 163 |
| | Other Completed Projects | 2 | - |
| Karnataka Total | | 463 | 420 |
| Maharashtra | Elan | 4 | (2) |
| Total | | 802 | 1,107 |

Q4FY23

₹244 Cr

Q4FY24

₹323 Cr

Growth (YoY)

32%

FY23

₹802 Cr

FY24

₹1107 Cr

Growth (YoY)

38%

ARVIND ORCHARDS PHASE 1, BANGALORE

(LAUNCHED IN Q4)

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| | | | | |
|--|--|---|---|---|
| <p>DODDABALLAPURA ROAD, PLOTTED DEVELOPMENT PROJECT</p> |  <p>26 Acres LAND AREA</p> |  <p>0.6 Mn Sq ft INDICATIVE SALEABLE AREA</p> |  <p>220 Cr INDICATIVE TOPLINE</p> | <p>HDFC PLATFORM-2 ARVIND's INVST</p> <p>33%</p> |
|--|--|---|---|---|

Arvind Orchards, a one-of-its-kind orchard-themed plotting development nestled in Devanahalli, Bengaluru. The project comprises clubhouse, spa, swimming pool, senior citizens' park, pet park, outdoor gym, lily pond, net cricket, fruit tree boulevard, monogram lounge. **Sold entire released inventory for sale in the 1st phase worth Rs. 163 cr within 7 hours.** The second phase will comprise of ~20.5 acres and a topline potential of ~Rs. 215 cr



RHYTHM OF LIFE, LAXMANPURA (AHMEDABAD)

(LAUNCHED IN Q4)

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| | | | | |
|---|--|--|---|------------------------------|
| <p>Ahmedabad, PLOTTED DEVELOPMENT PROJECT</p> |  <p>40 Acres LAND AREA</p> |  <p>~1.8 Mn Sq ft INDICATIVE SALEABLE AREA</p> |  <p>250 Cr INDICATIVE TOPLINE</p> | <p>100% OWNED</p> |
|---|--|--|---|------------------------------|

Launched Phase 1 towards end of Q4 and achieved bookings of Rs. 70 Cr, ~75% of the launched inventory. The second phase will comprise of ~20 acres and a topline potential of ~Rs. 140 Cr. This project is located in Laxmanpura, Ahmedabad and would be ASL's 20th in Gujarat. This is the 3rd project addition in West Ahmedabad

LOCATIONAL ADVANTAGE

- West Ahmedabad has emerged as one of the promising micro-markets for plotted development /weekend homes in Ahmedabad.
- The area has a well-developed connectivity with various parts of Ahmedabad with close proximity to the various business hubs such as Shilaj, SindhuBhavan Road and SP Ring Road. etc.
- The micro-market is in close proximity to the various natural lakes such as Thol lake.

KEY DEVELOPERS IN THIS MICRO MARKET

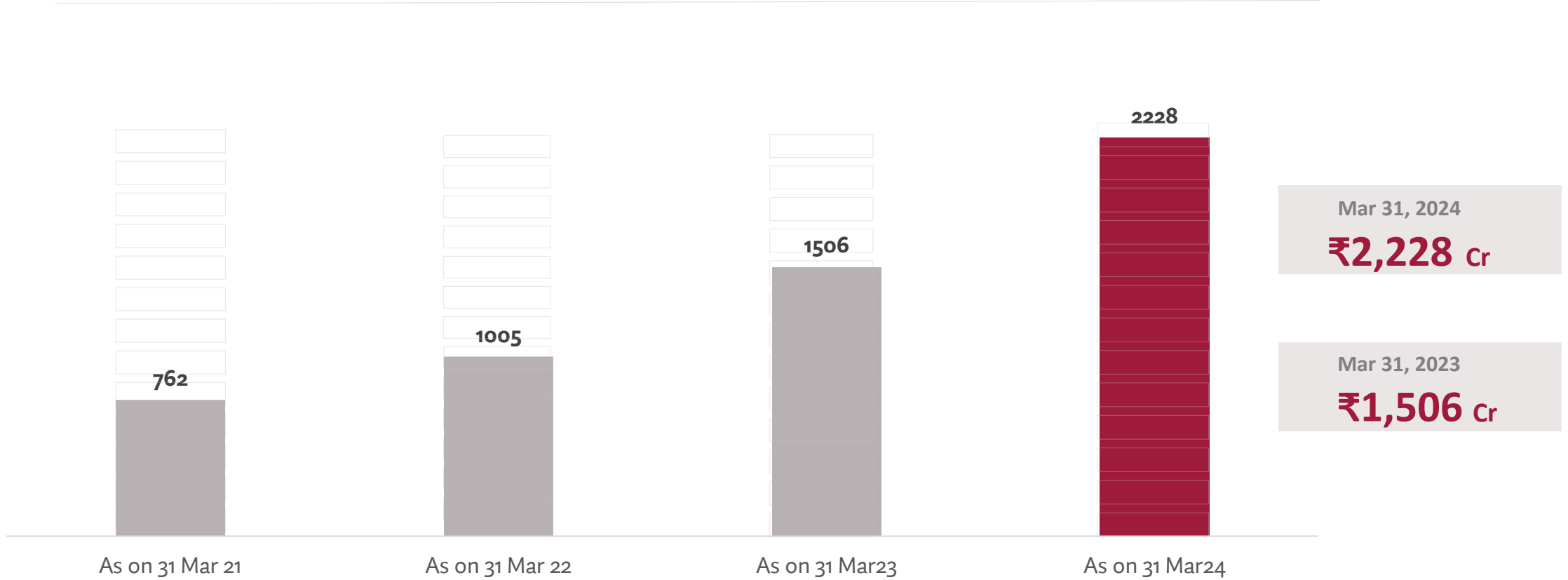
- The micro-market is home to several large plotted and weekend homes like Tall Trees, Shilpgram 7, The Orchards, Travessa weekend homes and Nature's Edge Beyond Space.

UNRECOGNIZED REVENUE – AS ON 31 MAR 24

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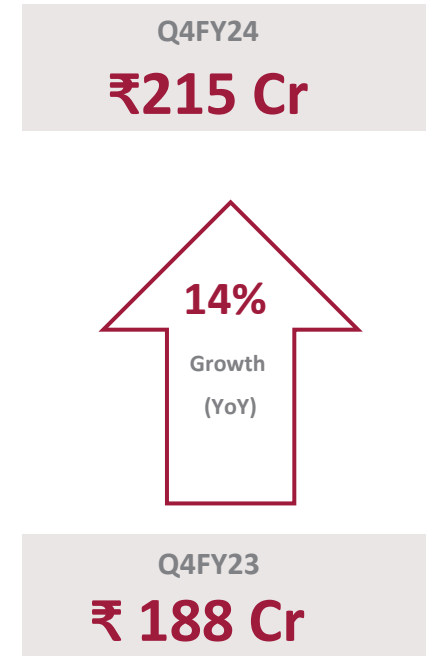
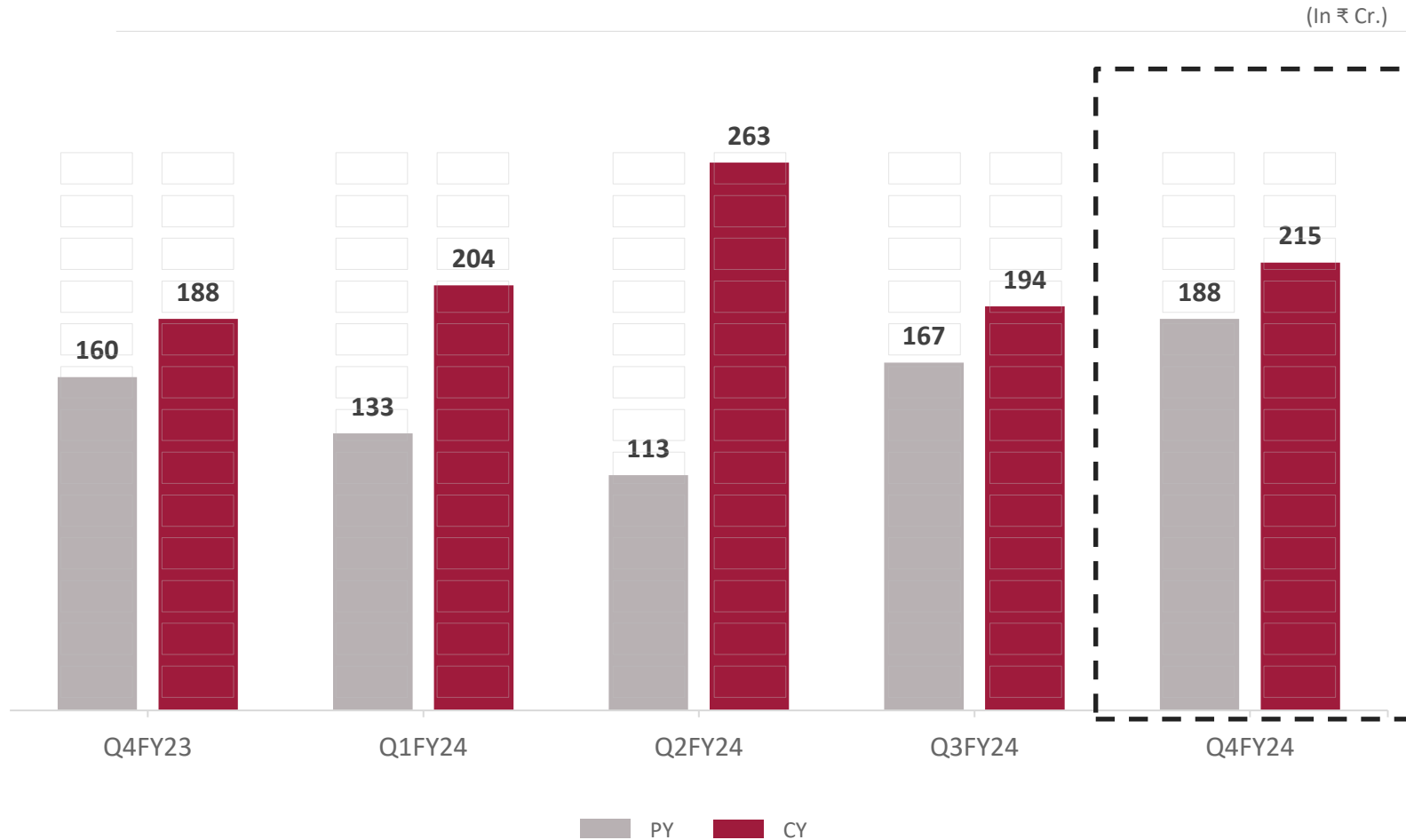
UNRECOGNIZED REVENUE

(In ₹ Cr.)



COLLECTIONS : Q4FY24

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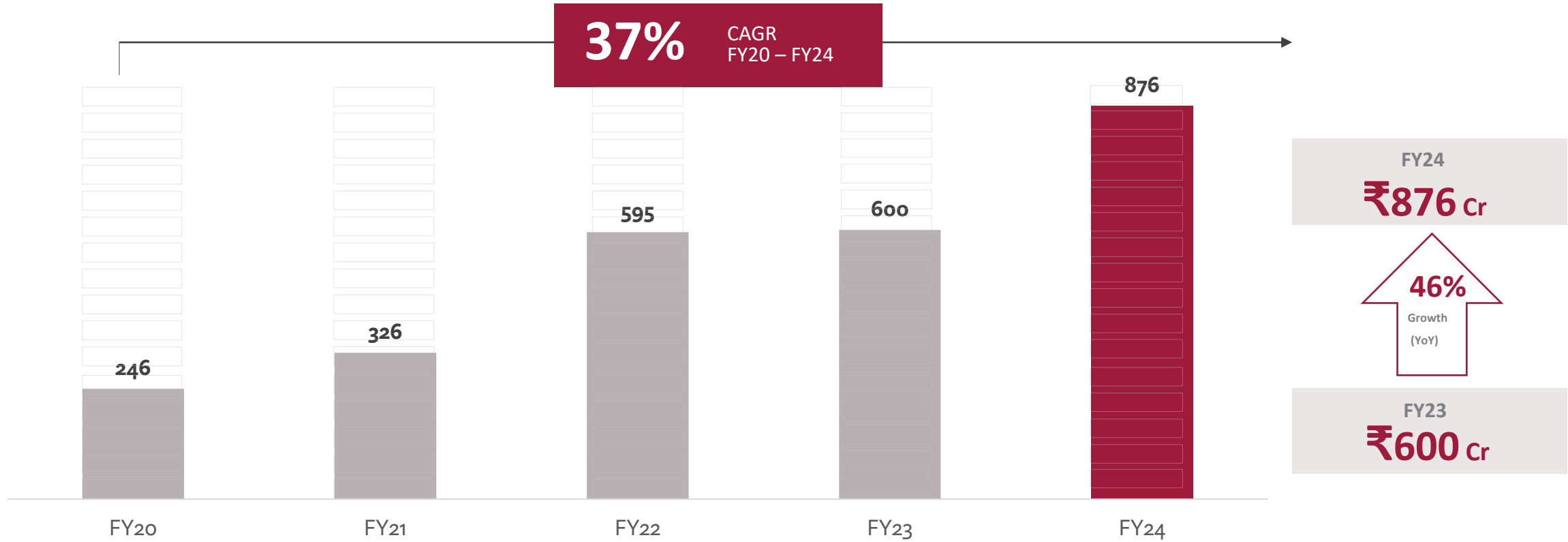
Note : Previous Year period has been regrouped/reinstated for like-to-like comparison

COLLECTIONS: FY24

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COLLECTIONS: BEST EVER YEAR

(In ₹ Cr.)

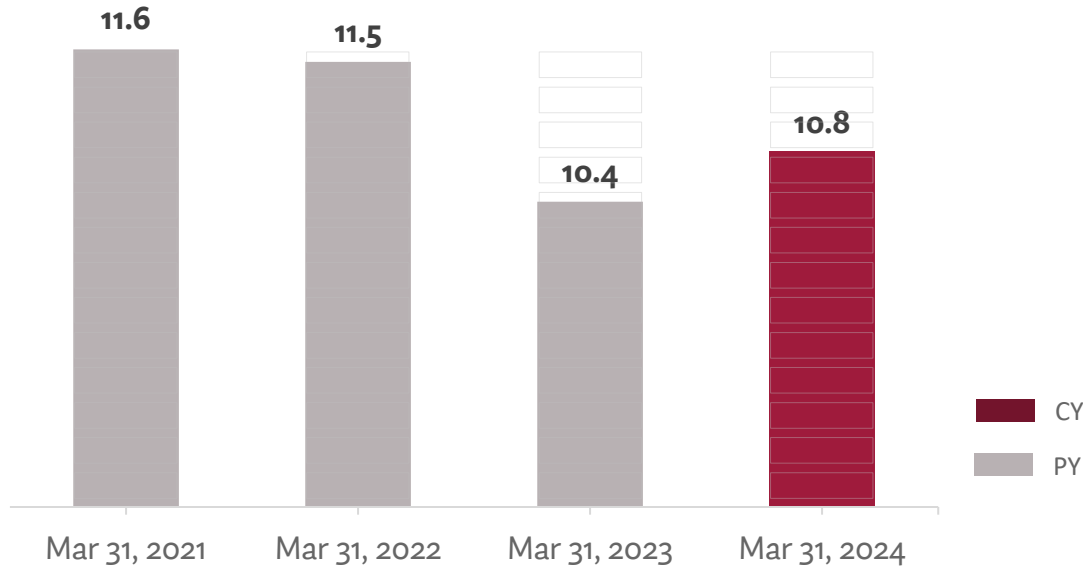


NET DEBT MOVEMENT: Q4FY24

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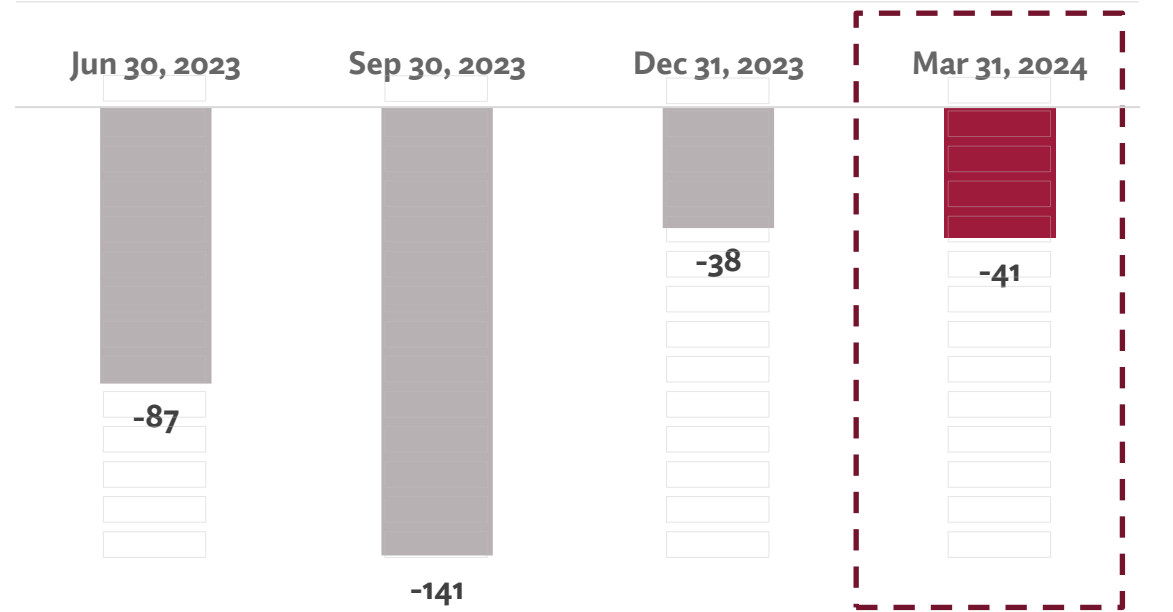
BORROWING COST MOVEMENT

(In %)



NET DEBT: INCREASES

(In ₹ Cr.)



Net Interest-bearing funds as on Mar 31, 2024 is ₹ -41 Cr (vs Dec 23 ₹ -38 Cr) decreased by ₹ 3 Cr during the quarter

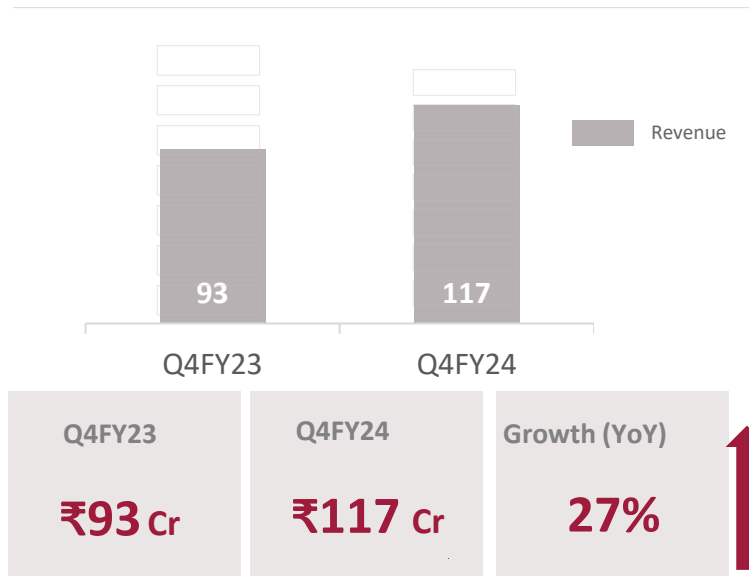
Net Debt (Interest-bearing funds) to Equity ratio at (0.10) as on Mar-24 vs (0.08) as on Dec-23

P&L: Q4FY24

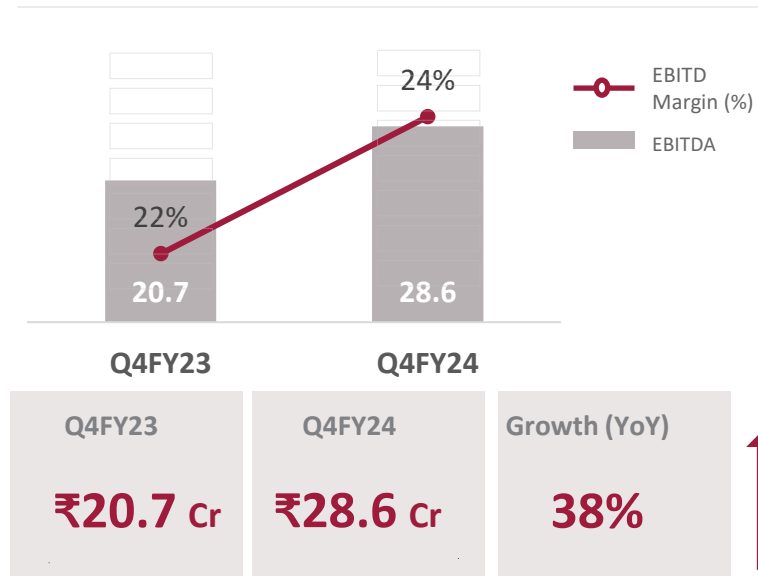
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CONSOLIDATED FINANCIALS SUMMARY

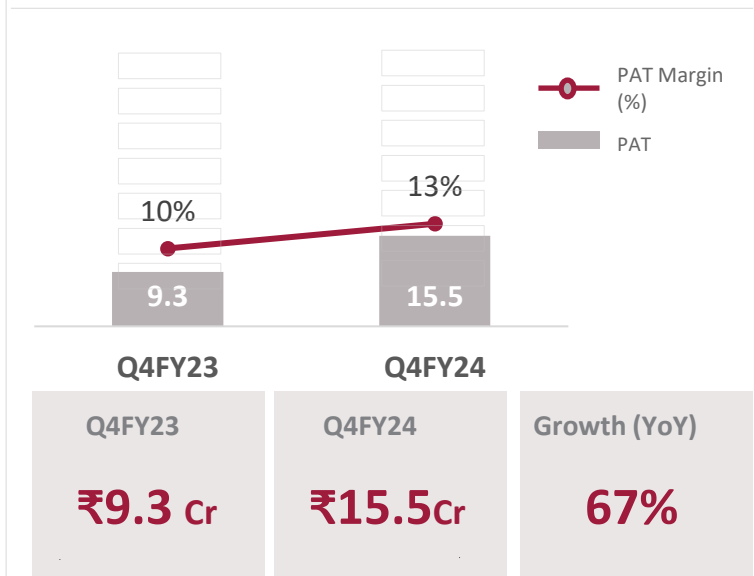
REVENUE FROM OPERATIONS (In ₹ Cr.)



*ADJUSTED EBITDA (In ₹ Cr.)



PAT (In ₹ Cr.)



*Adjusted EBITDA = EDITDA (-/+ Interest included in cost of sales / Interest inventorised)

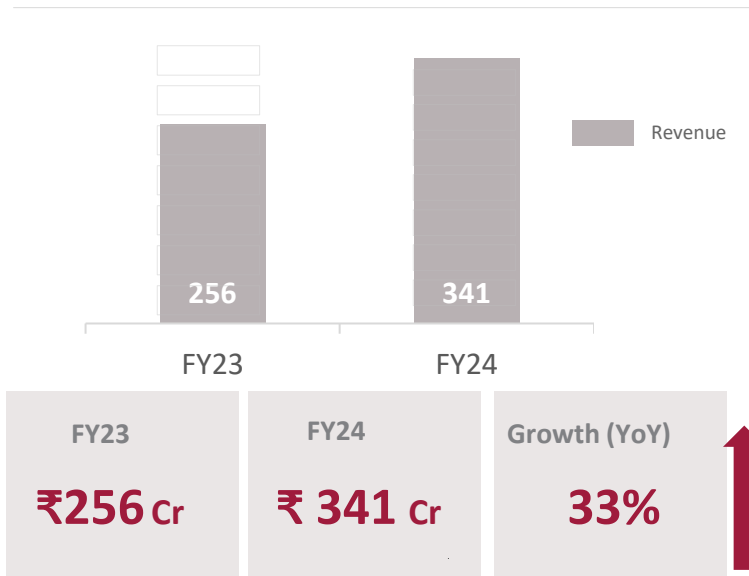
FINANCIAL PERFORMANCE VS FRESH SALES

- Financial performance is based on applicable accounting standards wherein the revenue recognition is based on transfer of control with Project completion and satisfaction of performance obligation.
- Despite witnessing strong Sales momentum in fresh bookings, the same does not reflect in Financial performance due to a lag between the two

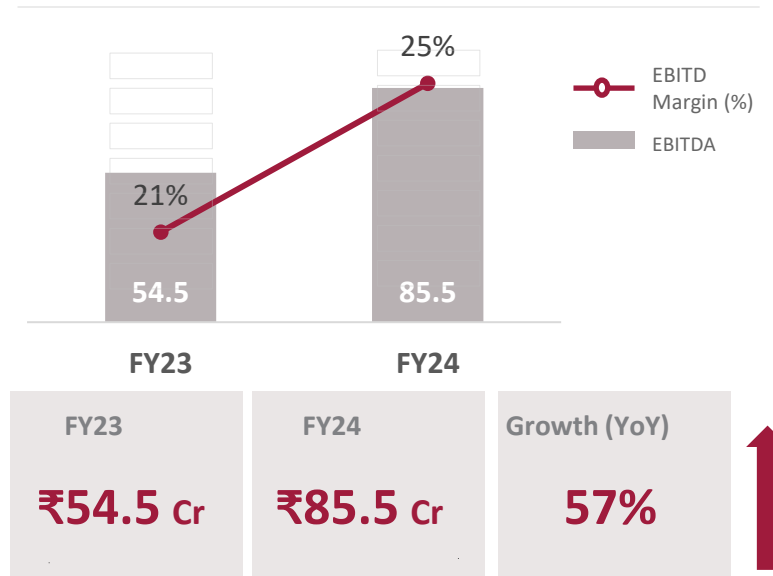
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CONSOLIDATED FINANCIALS SUMMARY

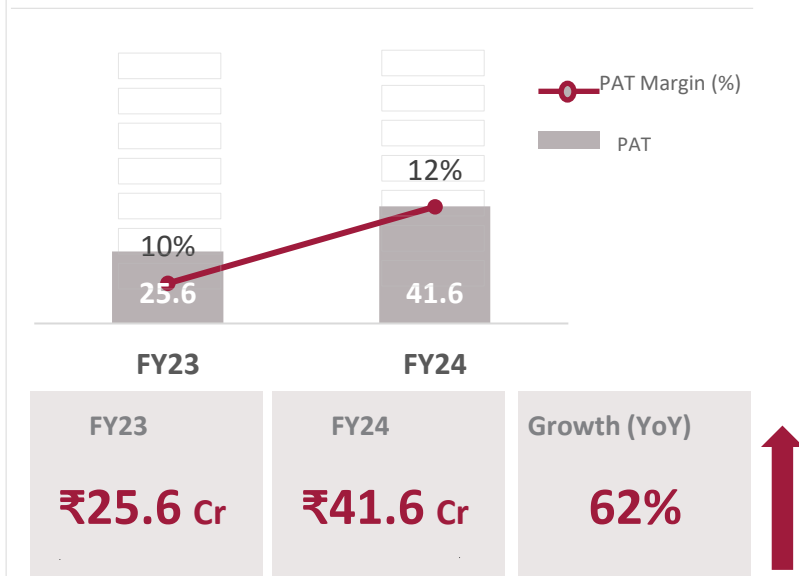
REVENUE FROM OPERATIONS (In ₹ Cr.)



*ADJUSTED EBITDA (In ₹ Cr.)



PAT (In ₹ Cr.)



*Adjusted EBITDA = EDITDA (-/+ Interest included in cost of sales / Interest inventorised)

FINANCIAL PERFORMANCE VS FRESH SALES

- Financial performance is based on applicable accounting standards wherein the revenue recognition is based on transfer of control with Project completion and satisfaction of performance obligation.
- Despite witnessing strong Sales momentum in fresh bookings, the same does not reflect in Financial performance due to a lag between the two

Q4FY24 SYNOPSIS

| City | Projects | Area Booked | Units Booked | Sales Value | Amount | Revenue |
|--------------|---------------------------|------------------|--------------|-------------|--------------|---------------|
| | | Q4 FY24 | Q4 FY24 | for Q4 FY24 | Collected Q4 | Recognized Q4 |
| | | (sq ft.) | (nos.) | (Rs. Cr) | (Rs. Cr) | (Rs. Cr) |
| Gujarat | Aavishkaar | 5,344 | 6 | 2 | 4 | 6 |
| | Chirping Woods | 6,840 | 1 | 2 | 1 | - |
| | Forreste 5^ | 81,117 | 9 | 20 | 9 | 1 |
| | Forreste 1 - 4^ | 25,461 | 2 | 6 | 16 | 1 |
| | Fruits of Life | 4,473 | 1 | 1 | 17 | - |
| | Highgrove | - | - | 0 | 6 | 10 |
| | Megatrade | 1,014 | 2 | 1 | - | 0 |
| | Uplands 2.0 & 3.0, Adroda | 1,89,279 | 32 | 16 | 52 | - |
| | Uplands One | 25,776 | 1 | 11 | 17 | 53 |
| | Uplands Two | - | 1 | - | 15 | 44 |
| | Rhythm of Life | 6,08,490 | 80 | 70 | 1 | - |
| Karnataka | Belair | 14,672 | 11 | 12 | 5 | - |
| | Greatlands | 24,874 | 14 | 15 | 27 | - |
| | Oasis | (547) | - | (0) | 2 | 1 |
| | Skylands | - | - | - | 0 | 0 |
| | The Edge | - | - | - | 2 | - |
| | Forest Trails | 6,563 | 2 | 5 | 16 | - |
| | Orchards | 3,12,763 | 208 | 163 | 22 | - |
| Maharashtra | Elan | - | - | - | 2 | - |
| Total | | 13,06,119 | 370 | 323 | 215 | 117 |

[^]Forreste Revenue recognition for Arvind SmartSpaces would be equivalent to DM Fees only.

Amount Collected is inclusive of Taxes and net of cancellations

FY24 SYNOPSIS

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| City | Projects | Area Booked FY24 (sq ft.) | Units Booked FY24 (nos.) | Booking Value for FY24 (Rs. Cr) | Amount Collected FY24 (Rs. Cr) | Revenue Recognized FY24 (Rs. Cr) |
|--------------|---------------------------|---------------------------------|--------------------------------|--|---|--|
| Gujarat | Aavishkaar | 31,647 | 35 | 12 | 29 | 39 |
| | Chirping Woods | 2,45,070 | 39 | 37 | 28 | - |
| | Forreste 5^ | 1,98,093 | 23 | 47 | 31 | 3 |
| | Forreste 1 - 4^ | 16,506 | 1 | 5 | 66 | 6 |
| | Fruits of Life | 3,48,570 | 53 | 43 | 93 | - |
| | Highgrove | 20,250 | 2 | 3 | 46 | 34 |
| | Megatrade | 1,014 | 2 | 1 | 0 | 0 |
| | Uplands 2.0 & 3.0, Adroda | 50,08,779 | 625 | 392 | 81 | - |
| | Uplands One | 85,230 | 4 | 37 | 54 | 128 |
| | Uplands Two | 1,10,054 | 5 | 42 | 48 | 44 |
| | Rhythm of Life - Launched | 6,08,490 | 80 | 70 | 1 | - |
| Karnataka | Belair | 65,630 | 47 | 52 | 62 | - |
| | Greatlands | (15,234) | (12) | 2 | 194 | - |
| | Oasis | 55,974 | 51 | 40 | 67 | 80 |
| | Skylands | 1,482 | 1 | 1 | 3 | 3 |
| | The Edge | 2,846 | 2 | 2 | 12 | - |
| | Forest Trails | 2,24,435 | 77 | 159 | 30 | - |
| | Orchards | 3,12,763 | 208 | 163 | 22 | - |
| Maharashtra | Elan | (2,248) | (2) | (2) | 9 | - |
| Total | | 73,19,350 | 1,241 | 1,107 | 876 | 339 |

[^]Forreste Revenue recognition for Arvind SmartSpaces would be equivalent to DM Fees only.

Amount Collected is inclusive of Taxes and net of cancellations

BALANCE SHEET– AS ON MAR 31, 2024

LIABILITIES

| Amount in Rs. Cr | As on | As on |
|-------------------------------|--------------|--------------|
| | Mar 31, 2023 | Mar 31, 2024 |
| Equity and liabilities | | |
| Share Capital | 45 | 45 |
| Reserves and Surplus | 421 | 449 |
| Shareholders Funds | 466 | 495 |
| Non-Controlling Interest | 29 | 132 |
| Non Current Liabilities | 146 | 99 |
| Current Liabilities | 869 | 1,377 |
| Total | 1,511 | 2,102 |

ASSETS

| Amount in Rs. Cr | As on | As on |
|------------------------------|--------------|--------------|
| | Mar 31, 2023 | Mar 31, 2024 |
| ASSETS | | |
| Fixed Assets | 64 | 72 |
| Non-Current Financial Assets | 102 | 253 |
| Inventories | 957 | 1,362 |
| Current Assets | 388 | 416 |
| Total | 1,511 | 2,102 |

DEBT PROFILE – AS ON MAR 31, 2024

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| Amount in ₹ Cr. | 31-Mar-2023 | 30-Sep-2023 | 31-Mar-2024 |
|--------------------------------------|-------------|-------------|-------------|
| Gross Debt* | 53 | 13 | 64 |
| Net Interest-bearing funds | (30) | (141) | (41) |
| Net Interest-bearing funds to Equity | (0.07) | (0.30) | (0.10) |

- The above statement does not include OCD of ₹ 40 Cr issued to HDFC Platform 2 (8 years original tenure + 2 years) for joint project in Bangalore and surplus accumulated towards landowners of High Grove and Chirping Woods

Note : The numbers for Gross Debt and Net Debt may appear different in financials basis the reporting as per accounting standards

During the quarter, the Company generated Rs. 98 Cr of Operating Cash Flow. The Company has significant headroom to raise fresh Debt while maintaining a healthy Debt Equity ratio.

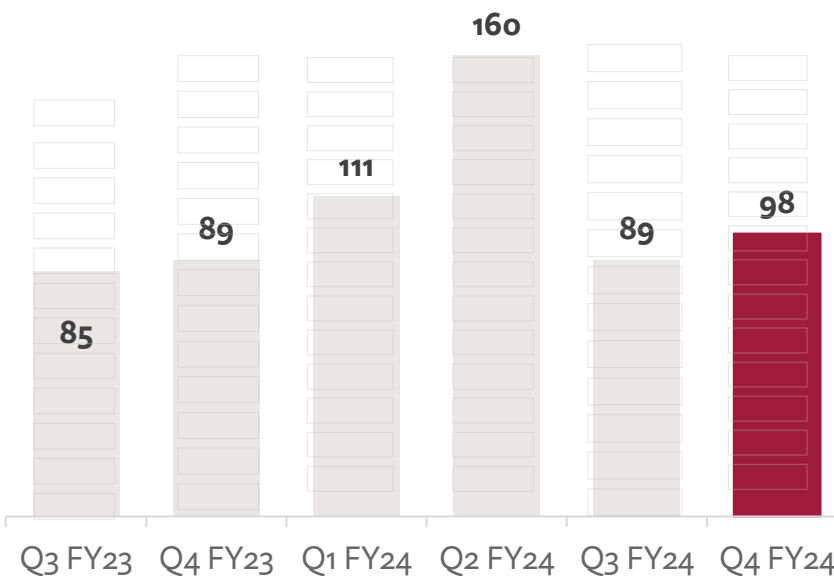
Note: During the quarter, cash outflow of ~Rs. 80 Cr incurred for business development activities.

CONSOLIDATED CASHFLOWS – Q4FY24

| Particulars (Rs in Crs) | FY23 | Q1 FY24 | Q2 FY24 | Q3 FY24 | Q4 FY24 | FY24 |
|--|--------------|-------------|-------------|--------------|-------------|--------------|
| Opening Balance | 5 | 27 | 6 | 26 | 13 | 27 |
| Operating activities | | | | | | |
| Collections | 600 | 204 | 263 | 194 | 215 | 876 |
| Construction cost and other overheads | (260) | (60) | (68) | (80) | (88) | (296) |
| Taxes | (22) | (1) | (4) | 4 | 1 | 0 |
| Direct land cost/JDA and DM sharing | (117) | (34) | (31) | (28) | (30) | (123) |
| Net Operating Cashflow (A) | 201 | 111 | 160 | 89 | 98 | 458 |
| Financing Activities | | | | | | |
| Finance cost (Net) | 2 | (1) | (0) | (0) | (1) | (2) |
| Pref Issue / Equity | 22 | - | - | - | 1 | 1 |
| Loans/OCD - Drawdown/(Repayment) (Net) | 82 | (62) | (48) | 35 | - | (75) |
| Investments (Net) | 24 | (33) | (35) | 58 | (10) | (20) |
| Net Financial Cashflow (B) | 130 | (96) | (84) | 92 | (9) | (96) |
| Investing Activities | | | | | | |
| Land Payments & Approvals | (308) | (36) | (57) | (194) | (81) | (368) |
| Net Investing Cashflow (C) | (308) | (36) | (57) | (194) | (81) | (368) |
| Closing Balance | 27 | 6 | 26 | 13 | 21 | 21 |

STRONG OCF TREND:

(In ₹ Cr.)



Note : Above cash flow is basis direct cashflow method and may not correspond to accounting cash flow method and strict accounting classifications. Further for DM projects, the collections are grossed up while the net operating cash flow for the Company from DM would be equivalent to DM fees only.



PROJECT PORTFOLIO

- COMPLETED PROJECTS
- PROJECTS UNDER EXECUTION
- PROJECTS IN PIPELINE
- SYNOPSIS

PROJECT PORTFOLIO - COMPLETED

| State | Project | Total Saleable (Sqft) | Booked (Sqft) | Unsold Inventory (Sqft) | Booking Value (₹ Cr) | Revenue Recognized (₹ Cr) | ^Collections (₹ Cr) | Average Price (Price till date) ₹ / Sq ft |
|-----------|----------------------|-----------------------|------------------|-------------------------|----------------------|---------------------------|---------------------|---|
| Gujarat | Aavishkaar | 5,45,468 | 4,16,465 | 1,29,003 | 117 | 109 | 112 | 2,817 |
| | Alcove | 10,32,660 | 9,84,150 | 48,510 | 25 | 25 | 25 | 251 |
| | Citadel | 1,01,859 | 1,01,859 | - | 55 | 55 | 55 | 5,407 |
| | Megaestate | 59,180 | 24,994 | 34,186 | 8 | 8 | 8 | 3,265 |
| | Megapark | 5,01,222 | 4,61,484 | 39,738 | 27 | 27 | 27 | 575 |
| | Megatrade | 82,526 | 74,737 | 7,789 | 31 | 30 | 30 | 4,134 |
| | Parishkaar /Trade Sq | 9,15,809 | 9,15,809 | - | 254 | 254 | 254 | 2,776 |
| Karnataka | Expansia | 1,40,268 | 1,40,268 | - | 75 | 75 | 75 | 5,358 |
| | Oasis | 5,72,262 | 5,51,754 | 20,508 | 315 | 311 | 313 | 5,710 |
| | Skylands | 4,91,113 | 4,91,113 | - | 267 | 267 | 267 | 5,443 |
| | Sporcia | 5,01,491 | 4,99,990 | 1,501 | 235 | 235 | 234 | 4,692 |
| | Total | 49,43,858 | 46,62,623 | 2,81,235 | 1,409 | 1,395 | 1,401 | |

*^Amount Collected is excluding Taxes and net of cancellations
As on 31 Mar 2024*

PROJECT PORTFOLIO - ONGOING

| State | Project | Total Saleable (Sqft) | Booked (Sqft) | Unsold Inventory (Sqft) | Booki ng Value (₹ Cr) | Revenue Recogniz ed (₹ Cr) | ^Collecti ons (₹ Cr) | Average Price (Price till date) ₹ / Sq ft |
|-------------|---|--------------------------|--------------------|----------------------------|--------------------------------|-------------------------------------|----------------------------|--|
| Gujarat | Chirping Woods | 13,39,092 | 11,07,653 | 2,31,439 | 131 | - | 92 | 1,186 |
| | Forreste I - IV | 29,58,846 | 23,98,781 | 5,60,064 | 343 | 29 | 287 | 1,429 |
| | Forreste 5 | 9,43,164 | 4,56,231 | 4,86,933 | 100 | 3 | 36 | 2,196 |
| | Fruits of Life - Launched | 17,45,853 | 15,05,286 | 2,40,567 | 146 | - | 112 | 967 |
| | Highgrove | 43,77,033 | 24,34,536 | 19,42,497 | 232 | 60 | 213 | 951 |
| | Rhythm of Life - Launched | 7,98,858 | 6,08,490 | 1,90,368 | 70 | - | 1 | 1,150 |
| | Uplands 2.0 & 3.0, Adroda - Launched | 67,50,136 | 50,08,779 | 17,41,357 | 392 | - | 77 | 784 |
| | Uplands One | 31,92,901 | 29,62,984 | 2,29,917 | 516 | 437 | 483 | 1,742 |
| | Uplands Two | 12,89,128 | 10,73,841 | 2,15,287 | 327 | 57 | 244 | 3,043 |
| Karnataka | Belair | 4,69,620 | 3,72,275 | 97,345 | 236 | - | 174 | 6,350 |
| | Edge | 1,68,224 | 56,994 | 1,11,230 | 40 | - | 25 | 7,077 |
| | Forest Trails (Sarjapur JD) - Launched | 8,52,129 | 2,24,435 | 6,27,694 | 159 | - | 29 | 7,070 |
| | Orchards - Launched | 5,70,200 | 3,12,763 | 2,57,438 | 163 | - | 21 | 2,673 |
| | Greatlands | 9,52,854 | 7,38,089 | 2,14,765 | 300 | - | 221 | 4,063 |
| Maharashtra | Elan | 1,34,952 | 61,588 | 73,364 | 43 | - | 38 | 6,941 |
| | Total | 2,65,42,990 | 1,93,22,724 | 72,20,267 | 3,198 | 586 | 2,054 | |

[^]Amount Collected is excluding Taxes and net of cancellations

As on 31 Mar 2024

ARVIND ORCHARDS PHASE 2, BANGALORE

(UNDER APPROVAL)

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| | | | | |
|--|--|--|---|---|
| <p>DODDABALLAPURA ROAD, PLOTTED DEVELOPMENT PROJECT</p> |  <p>20.5 Acres LAND AREA</p> |  <p>~0.5 Mn Sq ft INDICATIVE SALEABLE AREA</p> |  <p>215 Cr INDICATIVE TOPLINE</p> | <p>HDFC PLATFORM-2 ARVIND's INVST</p> <p>33%</p> |
|--|--|--|---|---|

This would be ASL's 9th project and second plotted development in Bangalore.

LOCATIONAL ADVANTAGE

- Devanahalli is an Established Residential Plotting Location which is near the Bangalore Airport.
- The micro-market is also home to major economic hubs such as Aerospace SEZ and KIADB IT Park.
- This Location enjoys excellent Infrastructure connectivity which will be further enhanced by the upcoming Metro.

KEY DEVELOPERS IN THIS MICRO MARKET

- The micro-market is home to several large plotted developments from brands such as Godrej, Prestige, Sriram, Century, Puravankara, Goyal, etc...

NORTH BANGALORE

- Records 2nd highest share of launches at 30%.
- Micro Market Devanahalli launched 9,068 units.

POTENTIAL OPPORTUNITY TO INCREASE THE SIZE by 1.4 TIMES SUBJECT TO LAND AVAILABILITY AND TITLE CLEARANCE



MID-SEGMENT LED QUARTERLY LAUNCHES; HIGH END AND LUXURY RECORD STRONG GROWTH

- Backed by rising demand from end users, mid-segment projects continued to dominate quarterly launches with ~54% share. High-end and luxury projects followed with a whopping rise in their quarterly share (46%), as compared to 14-15% share during the last quarter.
- Doddaballapura is being connected to important areas of the city, such as Tumkur Road, Hyderabad Road, and Kolar Road, by the proposed Satellite Town Ring Road (STRR).
- Doddaballapura will become an appealing investment opportunity for buyers looking to invest in the Bengaluru real estate market as a result of this infrastructure development, which is anticipated to result in a significant increase in property prices in the neighborhood.

(Source: Various Bangalore real estate report)

NORTH BANGALORE

(UNDER APPROVAL)

#DESIGNEDTOINSPIRE

| | | | | |
|---|--|--|---|--------------------------|
| <p>NEAR IVC ROAD, PLOTTED DEVELOPMENT PROJECT</p> |  <p>20 Acres LAND AREA</p> |  <p>0.45 Mn Sq ft INDICATIVE SALEABLE AREA</p> |  <p>180 Cr INDICATIVE TOPLINE</p> | <p>100% Owned</p> |
|---|--|--|---|--------------------------|

This project is adjacent to the first project in Devanahalli and the 19 acres is fully owned by the Company highlighting the Company's confidence in the project prospects. **This would be ASL's 10th project and third plotted development in Bangalore.**

LOCATIONAL ADVANTAGE

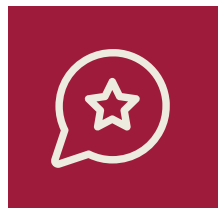
- Devanahalli is an Established Residential Plotting Location which is near the Bangalore Airport.
- The micro-market is also home to major economic hubs such as Aerospace SEZ and KIADB IT Park.
- This Location enjoys excellent Infrastructure connectivity which will be further enhanced by the upcoming Metro.

KEY DEVELOPERS IN THIS MICRO MARKET

- The micro-market is home to several large plotted developments from brands such as Godrej, Prestige, Sriram, Century, Puravankara, Goyal, etc...

NORTH BANGALORE

- Records 2nd highest share of launches at 30%.
- Micro Market Devanahalli launched 9,068 units.



NORTH BENGALURU AND ITS PERIPHERALS HAVE ABOUT 11 MSF OF COMMERCIAL OFFICE STOCK, AND ABOUT 13 MSF IS EXPECTED TO BE ADDED BY 2025

- North Bengaluru cluster too has been expanding to accommodate growing real estate demand of the city.
- During H1 2023, North Bengaluru registered residential sales of 5,978 units, 27% higher than previous four half yearly period average.
- Growth and operation of Kempegowda International Airport Terminal 2 has led to massive infrastructure investment in region

(Source: Knightfrank)

ARVIND GREATLANDS – REMAINING PHASE, BANGALORE

(UNDER APPROVAL)

#DESIGNEDTOINSPIRE

| | | | | |
|--|---|---|--|--------------------------|
| <p>DEVANAHALLI, PLOTTED DEVELOPMENT PROJECT</p> |  <p>7 Acres LAND AREA</p> |  <p>0.2 Mn Sq ft INDICATIVE SALEABLE AREA</p> |  <p>65 Cr INDICATIVE TOPLINE</p> | <p>100% Owned</p> |
|--|---|---|--|--------------------------|

The first and second phase of this project with a total saleable area of ~0.95 million sq. ft. amounting to a booking value of more than Rs. 300 Crore, was sold out within few hours of launch. The first phase is under HDFC Platform 1. The second phase and remaining phase are fully owned by Arvind SmartSpaces.

This project marks ASL's entry into plotted development in Bangalore.

LOCATIONAL ADVANTAGE

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- The micro-market is also home to major economic hubs such as Aerospace SEZ and KIADB IT Park.
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- The growth and operation of Kempegowda International Airport Terminal 2 has led to massive infrastructure investment in the region

(Source: Anarock)

UPLANDS 2.0 & 3.0 PHASE 3, SOUTH AHMEDABAD

(UNDER APPROVAL)

#DESIGNEDTOINSPIRE

| | | | | |
|--|---|---|--|-------------------------------------|
| <p>Ahmedabad, HORIZONTAL MULTIUSE TOWNSHIP</p> |  <p>50 Acres LAND AREA</p> |  <p>~2.1 Mn Sq ft INDICATIVE SALEABLE AREA</p> |  <p>200 Cr INDICATIVE TOPLINE</p> | <p>55% Revenue Share</p> |
|--|---|---|--|-------------------------------------|

*This is a joint development project in South Ahmedabad envisaged to be a multi-asset golf themed landmark township. **This would be ASL's 18th project in Ahmedabad.***

LOCATIONAL ADVANTAGE

- South Ahmedabad has emerged as one of the promising micro-markets for plotted development /weekend homes in Ahmedabad.
- The micro-market is in close proximity to the various Industrial hubs such as Changodar, GIDC etc..
- The area has a well-developed connectivity with various parts of Ahmedabad.

KEY DEVELOPERS IN THIS MICRO MARKET

- The micro-market is home to several large plotted and weekend homes like, Kingsvilla, Forest Trails, Radhe Abode, Ozone Tuscany, Kensville.

BANNERGHATTA ROAD, BENGALURU

(UNDER APPROVAL)

#DESIGNEDTOINSPIRE

| | | | | |
|---------------------------------|--|---|--|---|
| <p>HIGH RISE PROJECT</p> |  <p>4.3 Acres</p> <p>LAND AREA</p> |  <p>0.46 Mn Sq ft</p> <p>INDICATIVE SALEABLE AREA</p> |  <p>400 Cr</p> <p>INDICATIVE TOPLINE</p> | <p>HDFC PLATFORM-2 ARVIND's INVST</p> <p>33%</p> |
|---------------------------------|--|---|--|---|

The project is acquired on an outright basis under the HDFC Platform 2. *This would be ASL's 11th project and eight high rise in Bangalore.*

LOCATIONAL ADVANTAGE

- Bannerghatta is the fastest growing residential micro market located in the southern part of Bengaluru on SH87.
- It has excellent connectivity to the Bannerghatta Main Road, IT/ITES belt in Electronic City and hosts numerous IT companies and Tech Parks.
- It is located close to picturesque hotspots MM Hills, The Bannerghatta National Park, St. Marks Cathedral, the Pearl Valley, ISKON Temple, Meenakshi Mall etc.

KEY DEVELOPERS IN THIS MICRO MARKET

- The micro-market is home to several large plotted developments from brands such as Prestige, Esteem, SNN, etc...

SOUTH BANGALORE

- During H2 2022, 46% of the total launches were in South Bangalore
- The development of metro lines on Bannerghatta Road, Hosur Road, Outer Ring Road connecting key employment clusters in Outer Ring Road (ORR), Secondary Business District (SBD) and Peripheral Business District (PBD) South contributed to the real estate prospects of South Bangalore.

(Source: Knightfrank)

NH 47, SOUTH AHMEDABAD

(UNDER PLANNING)

#DESIGNEDTOINSPIRE

| | | | | |
|--|--|--|--|-------------------------------------|
| <p>Ahmedabad, HORIZONTAL MULTIUSE TOWNSHIP</p> |  <p>500 Acres LAND AREA</p> |  <p>~20 Mn Sq ft INDICATIVE SALEABLE AREA</p> |  <p>1,450 Cr INDICATIVE TOPLINE</p> | <p>50% Revenue Share</p> |
|--|--|--|--|-------------------------------------|

*This is a joint development project in South Ahmedabad envisaged to be a multi-asset golf themed landmark township. **This would be ASL's 17th project in Ahmedabad.***

LOCATIONAL ADVANTAGE

- South Ahmedabad has emerged as one of the promising micro-markets for plotted development /weekend homes in Ahmedabad.
- The micro-market is in close proximity to the various Industrial hubs such as Changodar, GIDC etc..
- The area has a well-developed connectivity with various parts of Ahmedabad.

KEY DEVELOPERS IN THIS MICRO MARKET

- The micro-market is home to several large plotted and weekend homes like, Kingsvilla, Forest Trails, Radhe Abode, Ozone Tuscany, Kensville.

NH 48, SURAT (UNDER PLANNING)

#DESIGNEDTOINSPIRE

| | | | | |
|---|---|---|---|-------------------------------------|
| <p>Ahmedabad, PLOTTED DEVELOPMENT PROJECT</p> |  <p>300 Acres LAND AREA</p> |  <p>~13 Mn Sq ft INDICATIVE SALEABLE AREA</p> |  <p>1,100 Cr INDICATIVE TOPLINE</p> | <p>55% Revenue Share</p> |
|---|---|---|---|-------------------------------------|

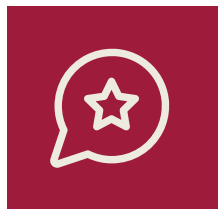
This is a joint development project in North Surat envisaged to be a multi-asset golf themed landmark township. This would be ASL's 19th project in Gujarat. This project marks the entry of ASL into the high potential Surat market. This will be the third city in Gujarat apart from Ahmedabad and Gandhinagar.

LOCATIONAL ADVANTAGE

- Surat is a well-established business hub and has emerged as one of the promising markets for plotted development /weekend homes in Gujarat.
- The project location has a well-developed connectivity with various parts of Surat with close proximity to the industrial cities of Ankleshwar and Bharuch.

EARLY MOVER ADVANTAGE

- There is no listed player in Surat for plotting and Weekend Homes.
- Providing investment opportunity for people of Surat , Ankleshwar and Bharuch
- The project is envisaged to be first large-scale plotting project in Surat with a golf course, large clubhouse, orchards with several thousand full grown trees and a private lake.



SURAT IS AN EMERGING MARKET FOR HORIZONTAL DEVELOPMENTS

- Based on Guj RERA a total of 41 plotted development were launched in 2021-22 that shows an increase of 356% in project launches but all projects are of small scale.

RHYTHM OF LIFE Phase 2, LAXMANPURA AHMEDABAD

(UNDER PLANNING)

#DESIGNEDTOINSPIRE

| | | | | |
|---|---|---|--|------------------------------|
| <p>Ahmedabad, HORIZONTAL MULTIUSE TOWNSHIP</p> |  <p>20 Acres LAND AREA</p> |  <p>~1.1 Mn Sq ft INDICATIVE SALEABLE AREA</p> |  <p>140 Cr INDICATIVE TOPLINE</p> | <p>100% OWNED</p> |
|---|---|---|--|------------------------------|

The project is acquired on an outright basis. *This project is located in Laxmanpura, Ahmedabad and would be ASL's 20th in Gujarat. This is the 3rd project addition in West Ahmedabad*

LOCATIONAL ADVANTAGE

- West Ahmedabad has emerged as one of the promising micro-markets for plotted development /weekend homes in Ahmedabad.
- The area has a well-developed connectivity with various parts of Ahmedabad with close proximity to the various business hubs such as Shilaj, SindhuBhavan Road and SP Ring Road. etc.
- The micro-market is in close proximity to the various natural lakes such as Thol lake.

KEY DEVELOPERS IN THIS MICRO MARKET

- The micro-market is home to several large plotted and weekend homes like Tall Trees, Shilpgram 7, The Orchards, Travessa weekend homes and Nature's Edge Beyond Space.

MOTI BHOYAN, AHMEDABAD

(UNDER PLANNING)

#DESIGNEDTOINSPIRE

| | | | | |
|--|---|---|--|-------------------------------------|
| <p>Ahmedabad, DEVELOPMENT MANAGEMENT PROJECT</p> |  <p>16 Acres LAND AREA</p> |  <p>~0.7 Mn Sq ft INDICATIVE SALEABLE AREA</p> |  <p>116 Cr INDICATIVE TOPLINE</p> | <p>10% Revenue Share</p> |
|--|---|---|--|-------------------------------------|

Executed an agreement with subsidiary of Arvind Ltd under the Development Management (DM) model for residential villa project at Moti Bhoyan, Ahmedabad.

LOCATIONAL ADVANTAGE

- Moti Bhoyan emerged as one of the promising micro-markets for plotted development /weekend homes in Ahmedabad.
- The micro-market is in close proximity to Thol lake, SP Ring road, Infocity Gandhinagar and SVP International airport

KEY DEVELOPERS IN THIS MICRO MARKET

- The micro-market is home to several large plotted and weekend homes like, Belleview, Forreste, Super City Lifestyle, Khyati Homes.

SOUTH AHMEDABAD, AHMEDABAD

(UNDER PLANNING)

#DESIGNEDTOINSPIRE

| | | | | |
|---|---|---|--|--------------------------|
| <p>Ahmedabad, PLOTTED DEVELOPMENT PROJECT</p> |  <p>84 Acres</p> <p>LAND AREA</p> |  <p>~2.5 Mn Sq ft</p> <p>INDICATIVE SALEABLE AREA</p> |  <p>150 Cr</p> <p>INDICATIVE TOPLINE</p> | <p>100% Owned</p> |
|---|---|---|--|--------------------------|

Commenced a large aggregation in South Ahmedabad of which 84 acres has been completed till date. *This would be ASL's 16th project in Ahmedabad. Marks our entry into the South Ahmedabad Plotting micro-market.*

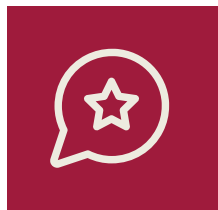
LOCATIONAL ADVANTAGE

- South Ahmedabad has emerged as one of the promising micro-markets for plotted development /weekend homes in Ahmedabad.
- The micro-market is in close proximity to the various Industrial hubs such as Changodar, GIDC etc..
- The area has a well-developed connectivity with various parts of Ahmedabad.

KEY DEVELOPERS IN THIS MICRO MARKET

- The micro-market is home to several large plotted and weekend homes like Kensville , Kingsvilla, Forest Trails, Radhe Abode, Ozone Tuscany.

*** POTENTIAL OPPORTUNITY TO INCREASE THE SIZE by 1.7 TIMES SUBJECT TO LAND AVAILABILITY AND TITLE CLEARANCE**



AHMEDABAD CONTINUES TO WITNESS HEALTHY GROWTH IN LAUNCHES

- Ahmedabad residential market witnessed launch of 6,194 units in the second quarter of 2023, a growth of 30% on a q-o-q.
- A total of 11,011 units were launched during the first half of 2023 against 11,291 units in the same period in 2022.
- The high end and luxury segment recorded a ~115% growth on y-o-y basis and 11% growth on q-o-q basis. This also indicates a growth in the luxury appetite of the city.

(Source: Cushman % Wakefeild)

PROJECT PORTFOLIO

| Status | City | Project | Type | Structure | Economic Interest | Estimated Completion Date | Saleable Sq Ft |
|--------------|-----------|--|-------------|-------------------------|--------------------------|---------------------------|----------------|
| A. Completed | Gujarat | Summary of all completed projects | | | | Complete | 32,38,724 |
| | Karnataka | Summary of all completed projects | | | | Complete | 17,05,134 |
| B. Ongoing | Gujarat | Chirping Woods | Residential | JV | ~ 50% Revenue Share | 2024 | 13,39,092 |
| | | Forreste 5 | Residential | DM | ~ 10% Revenue Share | 2026 | 9,43,164 |
| | | Fruits of Life - Launched | Residential | HDFC Platform 2 | Arvind Invest 33.33% | 2025 | 17,45,853 |
| | | Uplands One | Residential | JV | ~ 77% Revenue Share | 2023 | 31,92,901 |
| | | Uplands Two | Residential | JV | ~ 77% Revenue Share | 2025 | 12,89,128 |
| | | High grove | Residential | JV | ~ 45% Revenue Share | 2024 | 43,77,033 |
| | | Forreste 1 - 4^ | Residential | DM | ~ 10% Revenue Share | 2024 | 29,58,846 |
| | | Uplands 2.0 & 3.0, Adroda - Launched | Residential | JV | ~ 55% Revenue Share | 2026 | 67,50,136 |
| | | Rhythm of Life - Launched | Residential | Owned | 100% | 2026 | 7,98,858 |
| | Karnataka | Belair | Residential | Owned | 100% | 2024 | 4,69,620 |
| | | Greatlands - launched | Residential | HDFC Platform 1 / Owned | Arvind Invest 20% / 100% | 2025 | 9,52,854 |
| | | The Edge | Commercial | Owned | 100% | 2024 | 1,68,224 |
| | | Forest Trails (Sarjapur JD) - Launched | Residential | JD | ~ 65% Revenue Share | 2027 | 8,52,129 |
| | | Orchards - Launched | Residential | HDFC Platform 2 | Arvind Invest 33.33% | 2027 | 5,70,200 |
| | | Elan | Residential | JD | ~ 67% Area Share | 2024 | 1,34,952 |
| C. Planned | Gujarat | Uplands III | Residential | JV | ~ 77% Revenue Share | Yet to be launched | 11,15,294 |
| | | Forreste phase 6 | Residential | DM | ~ 10% Revenue Share | Yet to be launched | 10,71,155 |
| | | South Ahmedabad | Residential | Owned | 100% | Yet to be launched | 25,61,328 |
| | | Fruits of Life - Future phase | Residential | HDFC Platform 2 | Arvind Invest 33.33% | Yet to be launched | 3,08,909 |
| | | NH 47, South Ahmedabad | Residential | JV | ~ 50% Revenue Share | Yet to be launched | 2,00,92,860 |
| | | Moti Bhojan | Residential | DM | ~ 10% Revenue Share | Yet to be launched | 7,17,959 |
| | | Uplands 2.0 & 3.0, Adroda - Future Phase | Residential | JV | ~ 55% Revenue Share | Yet to be launched | 21,31,671 |
| | | NH48, Surat | Residential | JV | ~ 55% Revenue Share | Yet to be launched | 1,32,33,132 |
| | | Rhythm of Life - Future Phase | Residential | Owned | 100% | Yet to be launched | 9,80,826 |
| | Karnataka | North Banglore | Residential | Owned | 100% | Yet to be launched | 4,56,648 |
| | | Greatlands - Future Phase | Residential | Owned | 100% | Yet to be launched | 1,79,706 |
| | | Bannerghatta Road | Residential | HDFC Platform 2 | Arvind Invest 33.33% | Yet to be launched | 4,63,587 |
| | | Forest Trails (Sarjapur JD) - Future phase | Residential | JD | ~ 65% Revenue Share | Yet to be launched | 1,29,713 |
| | | Orchards - Future Phase | Residential | HDFC Platform 2 | Arvind Invest 33.33% | Yet to be launched | 5,43,367 |
| | | Grand Total | | | | | |

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ESTIMATED OPERATING CASH FLOW

| ₹ Cr | | Total Est. Booking Value | Booking Value till date | Estimated Value of Inventory | Receivables | Est. Inventory + Receivables | Balance Cost to be Incurred* | Est. Operating Cashflow |
|--|--------------------|--------------------------|-------------------------|------------------------------|--------------|------------------------------|------------------------------|-------------------------|
| Gujarat | Completed | 584 | 517 | 67 | 6 | 73 | 0 | 73 |
| | Ongoing | 2,938 | 2,257 | 681 | 711 | 1,392 | 955 | 437 |
| | Yet to be launched | 3,671 | 0 | 3,671 | 0 | 3,671 | 2,602 | 1,069 |
| Gujarat Total | | 7,193 | 2,774 | 4,419 | 718 | 5,136 | 3,557 | 1,579 |
| Karnataka | Completed | 909 | 892 | 17 | 2 | 19 | 0 | 19 |
| | Ongoing | 1,615 | 899 | 716 | 428 | 1,145 | 679 | 466 |
| | Yet to be launched | 952 | 0 | 952 | 0 | 952 | 526 | 425 |
| Karnataka Total | | 3,476 | 1,791 | 1,685 | 430 | 2,115 | 1,205 | 910 |
| Maharashtra | Ongoing | 75 | 43 | 32 | 4 | 37 | 4 | 33 |
| | Yet to be launched | | | | | | | |
| Maharashtra Total | | 75 | 43 | 32 | 4 | 37 | 4 | 33 |
| Grand Total | | 10,743 | 4,607 | 6,136 | 1,152 | 7,288 | 4,766 | 2,523 |
| Add: Surplus | | | | | | | | 41 |
| Net Estimated Unrealised Operating Cashflow | | | | | | | | 2,563 |

Note: EBITDA level Estimated Cash flow after allocation of Corporate overheads. The estimated operating cash flow represents Company's share only.

* Includes Land cost payable to Land partners. Further, DM model is grossed up for Revenue and Cost. Net Operating Cash flow for the Company from DM would be limited to DM fees only.

Above cash flow includes only those projects where definitive agreements have been signed.

ABOUT THE COMPANY

#DESIGNEDTOINSPIRE

01

KEY
INFORMATION

02

GEOGRAPHY
SPREAD

03

HDFC
PARTNERSHIP

04

ARVIND BRAND

05

GOVERNANCE &
CSR

06

MANAGEMENT
TEAM

OVERVIEW

#DESIGNEDTOINSPIRE

Part of Lalbhai Group with a 120-year legacy - synonymous with robust governance and creating value accretive businesses

Listed in 2015 post demerger from Arvind Ltd

Strong trusted consumer brand

Success across product segments and geographies in launch as well as sustenance phase

Experienced Professional Mgmt.

Focused on P&L accretive Business Development Learnings in place to help significantly scale up

Diversified geographical presence

Ahmedabad, Gandhinagar, Bangalore & Pune

Primarily focused on Residential development

De-risked product presence – Horizontal (Plotting, Villas) and Vertical (Luxury, MIG residential housing)

Growing Project Portfolio

- Delivered 4.9 msf
- Ongoing projects of 26.9 msf
- Planned projects of 43.5 msf

Strong conviction by promoters

- 3 rounds of capital infusion by promoters
- Recent one by MD & CEO

Strategic partnership with HDFC Capital

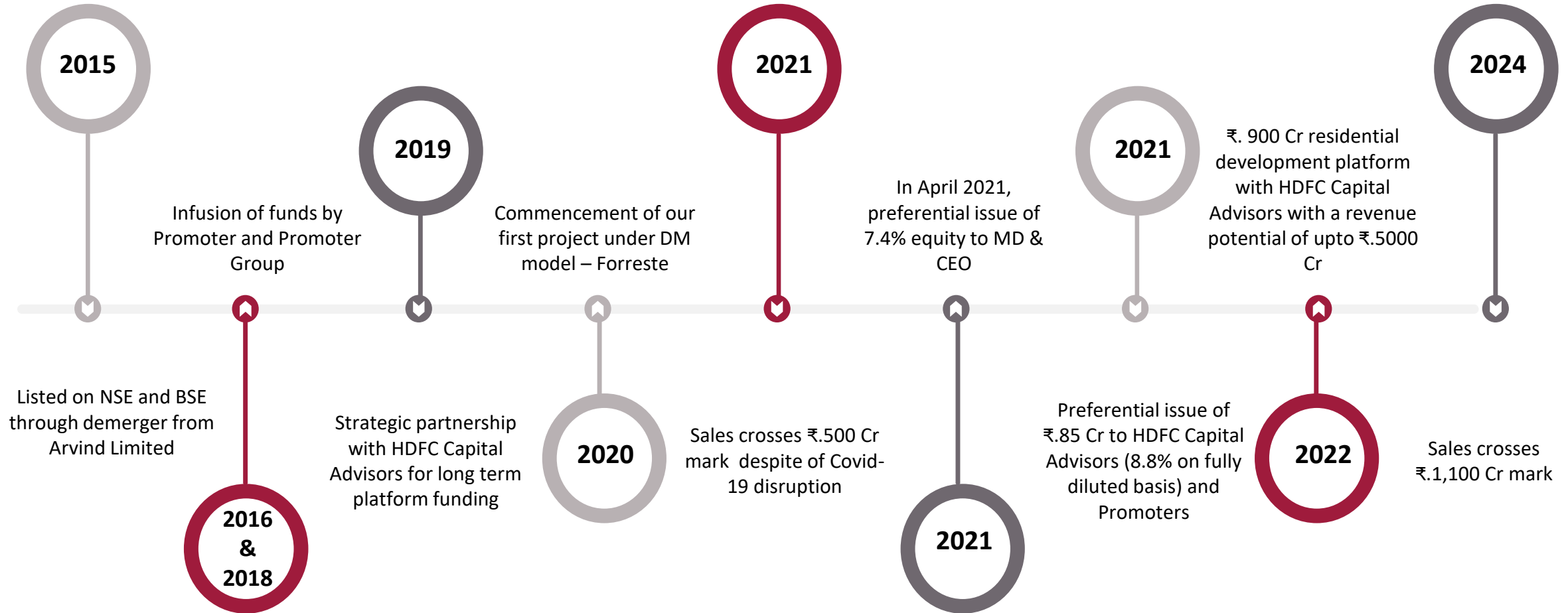
Equity investment at Hold co and Platform funding

Strong financial performance - 41% CAGR in Bookings

Negative Debt, Long term credit rating of A+/Stable outlook

THE JOURNEY SO FAR

#DESIGNEDTOINSPIRE

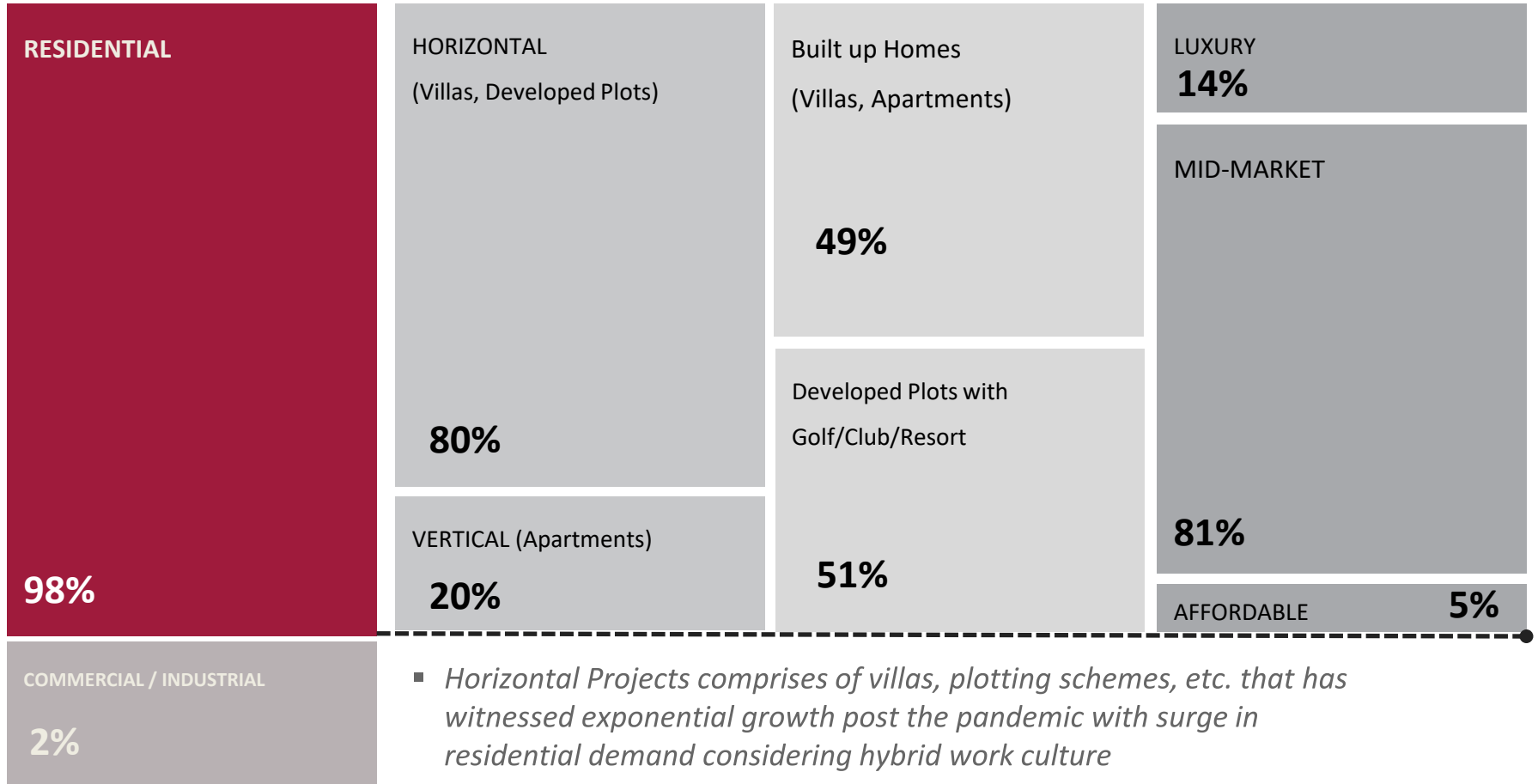


CARVED ITS NICHE IN RESIDENTIAL DEVELOPMENT PROJECTS

#DESIGNEDTOINSPIRE



PROJECT CLASSIFICATION (ONGOING AND PLANNED) MAR 2024



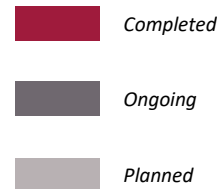
- Horizontal Projects comprises of villas, plotting schemes, etc. that has witnessed exponential growth post the pandemic with surge in residential demand considering hybrid work culture

LISTED (2015), CORPORATE REAL ESTATE DEVELOPER SINCE 2008

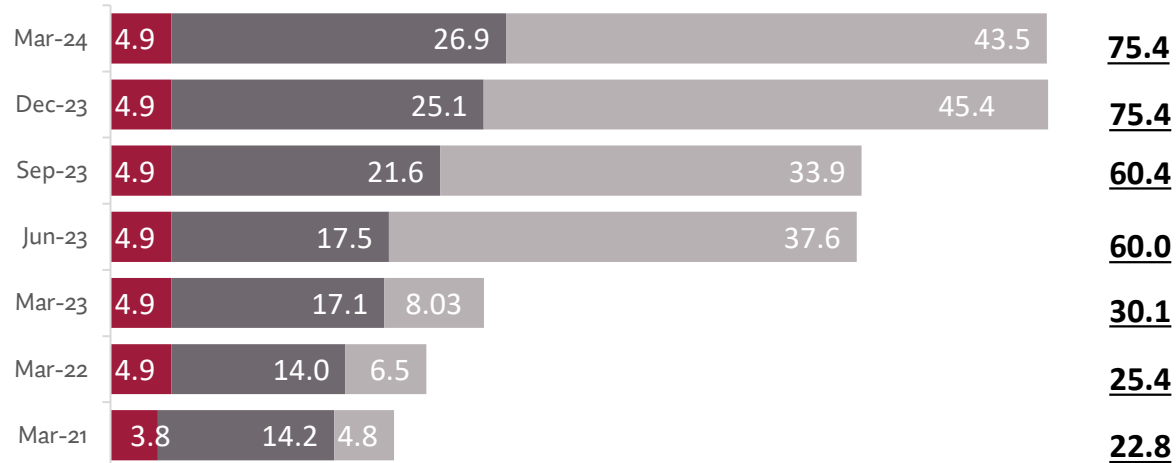
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CAPITAL PAYMENTS

- In a span of 15 years, falling true to brand Arvind, successfully delivered 11 projects i.e. 4.9 mn.sq.ft. of which 100% projects handed over as per the committed date.



PROJECT PORTFOLIO (IN MN. SQ.FT.)

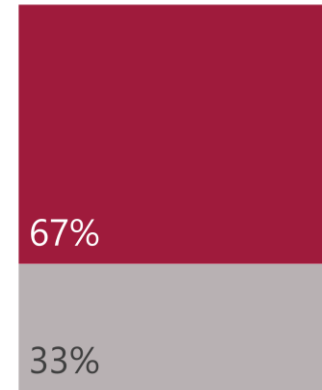


- “Ongoing” - already launched
- “Planned” - Next phases of already launched Projects + Lands already acquired, and site preparation started

MULTIPLE LAND SOURCING MODELS

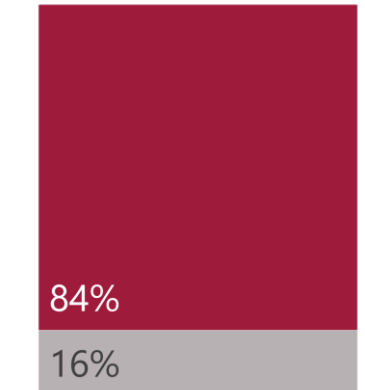
- 80% Projects are through JDs, Platform, DM
- Three DM Project with Arvind Limited

VALUE SHARE in %



JDA's

VOLUME SHARE in %



Land Purchase



VENTURING INTO NEWER GEOGRAPHIES IN A PHASED MANNER

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DIVERSIFIED FROM AHMEDABAD/GANDHINAGAR TO BANGALORE IN THE YEAR 2014 AND TO PUNE IN 2019

Ahmedabad / Gandhinagar / Surat 65%,

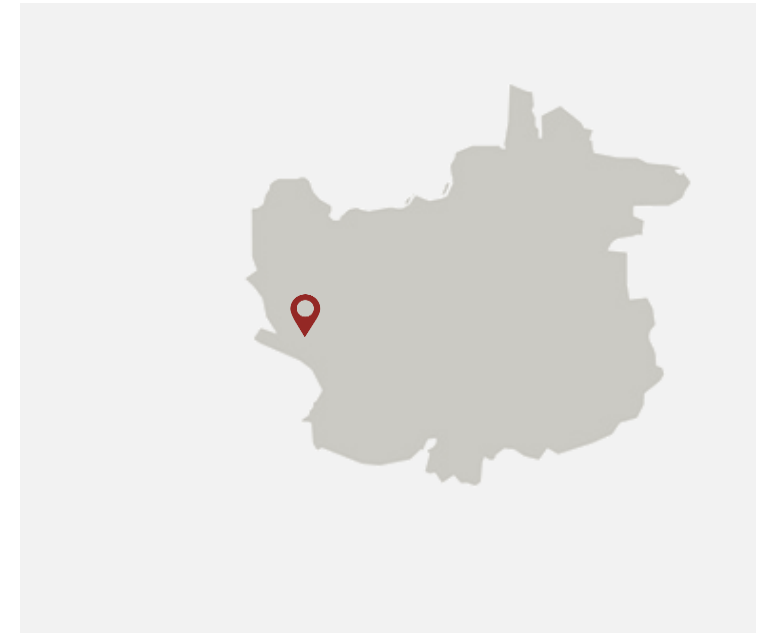
Bangalore 34%

Pune 1%

AHMEDABAD / GANDHINAGAR, GUJARAT

BANGALORE, KARNATAKA

PUNE, MAHARASHTRA



1. Aavishkaar, 2. Alcove, 3. Chirping Woods 4. Citadel, 5. Forrester, 6. HighGrove, 7. MegaPark, 8. Megaestate, 9. MegaTrade, 10. Parishkar, 11. Trade Square, 12. Uplands One, 13. Uplands Two 14. Fruits of Life 15. Forrester 5 16. South Ahmedabad 17. NH 47 18. Uplands 2.0 & 3.0 19. Moti Bhojan 20. Laxmanpura

1. BelAir, 2. Devenahalli, 3. Expansia, 4. Oasis, 5. Forest Trails, 6. Skylands, 7. Sporcica, 8. The Edge 9. Doddaballapura Road 10. North Banagalore 11. Bannerghatta

1. Elan

OUR BELIEF IN DEPTH OVER BREADTH

KEY DECISION PARAMETERS

| PARTICULARS | BANGALORE | AHMEDABAD | PUNE | REMARKS |
|--|-----------|-----------|-----------|--|
| MID INCOME SEGMENT SIZE | High | Low | High | Strong presence of salaried class |
| MID INCOME SEGMENT GROWTH | High | Mid-level | High | High influx of salaried workers makes an attractive market |
| IT-DRIVEN GROWTH | High | Low | High | Bangalore and Pune are established IT hubs |
| MANUFACTURING GROWTH | High | Mid-level | High | Presence of manufacturing clusters in close vicinity to the city |
| SERVICES GROWTH | High | Low | High | Booming services industry – Finance in Ahmedabad, IT in Pune & Bangalore |
| BRAND RECOGNITION | Mid-level | High | Low | Recognition of “Arvind” as a brand |
| IMPORTANCE OF HAVING A BRAND | High | High | High | Brand sensitive consumers |
| MARKET POTENTIAL FOR DEEPER GROWTH | High | Low | Mid-level | Untapped market potential |
| FORMALIZED / ORGANIZED | High | Low | High | Formalized nature of dealings in land and real estate |
| CURRENT REGULATORY AND LOCAL KNOWLEDGE | High | High | Mid-level | Ease of getting clearances and operating in the regulatory environment |
| PRE-EXISTING ARVIND SETUP | High | High | Low | Ahmedabad and Bangalore have established Arvind offices and ecosystems |
| CAPITAL REQUIREMENTS | High | Low | Mid-level | Favorable land prices allow for quick purchase |

AHMEDABAD

High on Luxury and preference for horizontal

BANGALORE

Seeing good traction in mid-market segment due to growing salaried class in the IT services industry

PUNE

High sales and launch velocity for mid-priced housing due to its position as a fast-growing IT services and manufacturing hub

#DESIGNEDTOINSPIRE

High Mid-level Low

Note - Markets evaluated on the Company's internal benchmarking scale

STRATEGIC PARTNERSHIP WITH HDFC CAPITAL ADVISORS

#DESIGNEDTOINSPIRE

2019

80/20 venture between Company and HCARE-1 with SPV entity with objective of mid-market/affordable housing development across India.

First project acquired at Devenhalli, Bangalore (plotted development) in 2020. Concluded the platform within two and half years of operations

2021

Preferential issue to HDFC Capital Advisors wherein H-CARE 1 subscribed to 8.8% equity stake in SmartSpaces on a fully diluted basis

2022

₹ 900 Cr partnership with HDFC under H-CARE III for the creation of residential development platform with a revenue potential of ₹ 4000 - 5000 Cr

Proposed investments from ASL and HCARE-III will be ₹ 300 Cr and ₹ 600 Cr respectively in the platform. Three projects acquired till date

QUALITY CAPITAL

- Provides patient capital to the Company while leaving balance sheet health intact
- H-CARE to receive waterfall based sweat payouts; Company retains all operating rights

INVESTOR PEDIGREE

- The allotment of equity shared on preferential basis to HDFC Capital through HCARE-1, showcases confidence in the Company by HDFC.
- Mr. Vipul Roongta, MD& CEO, HDFC Capital Advisors Ltd. has joined the Board of Directors as a Nominee Director.

BRAND

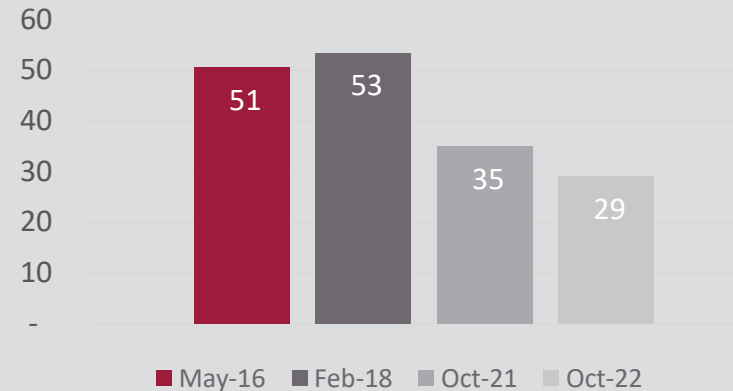
- Two most trusted brands- HDFC & Arvind together unlocking tremendous value for stakeholders
- First investment in OCD form of ₹ 50 Cr for Devenhalli project and ₹ 50 Cr invested for 8.8% stake on a fully diluted basis

STRONG BRAND RECALL 'ARVIND' SYNONYMOUS WITH VALUES AND REPUTE

SmartSpaces is part of Gujarat based Lalbhai Group with a **120 year legacy** that presides over a wide portfolio of businesses viz. Textiles and clothing, Branded Apparels, Technical textiles, Water stewardship, Omni channel, Telecommunications and Heavy Engineering. **Arvind Group today is a \$ 1.7 billion conglomerate, run by professional management**

- SmartSpaces got listed on bourses in 2015 post the demerger from Arvind Ltd. Run under the leadership of Mr. Kamal Singal, MD & CEO
- In Ahmedabad, Gujarat Market, Arvind is a household name, widespread awareness amongst consumers due to brand patronage
- In Bangalore, with an exposure/experience of 10 projects and with fashion business housed in the city since 2 decades, making Arvind a well-known name in this market
- In Pune, started making in-roads since 2019, now further penetrating with new projects. MMR market also being judiciously focused on as the Arvind brand enables meaningful mindshare

INFUSION OF FUNDS BY PROMOTERS

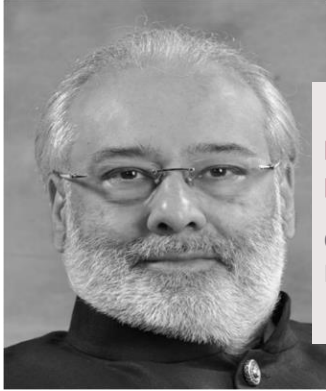


Capital infusion by Professional MD & CEO, exuberates strong conviction of the business from a long-term view point

- Arvind SmartSpaces MD & CEO exercised 28,50,000 warrants of ASL entailing an investment of Rs 29 Cr in Sep/Oct 2022

STRONG GOVERNANCE & CSR INITIATIVES

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Mr. Sanjay S. Lalbhai

Chairman & Non-Executive



Mr. Kulin S. Lalbhai

Vice Chairman



Mr. Kamal Singal

Managing Director & CEO



Mr. Pratul Shroff

Independent Director



Ms. Pallavi Vyas

Independent Director



Mr. Vipul Roongta

Nominee Director



Mr. Prem Prakash Pangotra

Independent Director



Mr. Nirav Shah

Independent Director



Impactful CSR initiatives such as improving the quality of life of people through Education, Health, Environment, Livelihood and similar initiatives around Sites and offices of Arvind SmartSpaces & its subsidiaries.

LED BY AN EXPERIENCED PROFESSIONAL MANAGEMENT TEAM

#DESIGNEDTOINSPIRE



MR. KAMAL SINGAL
MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER

- Associated with the Lalbhai Group since 2001 in various capacities.
- He was elevated to head the real estate business of the Lalbhai Group in 2008. He is responsible for giving strategic direction to the real estate business and also identifying new business opportunities and to further expand the product portfolio of the real estate business.
- Overall experience of more than 30 years
- He holds an EPGM from the Indian Institute of Management, Indore



JAGDISH DALAL |
Senior Vice President

- Over 30 years of experience
- Excels in corporate finance



AVINASH SURESH |
Chief Operating Officer

- Overall experience of over 19 years with Godrej, Aditya Birla etc.



Saurabh Agarwal |
Head – Business Development

- Overall experience of Over 20 years in real estate companies like RNA, Raheja Ashiana Housing and DLF
- With ASL since 2010



MANOJ CHELLANI |
Chief Sales & Marketing Officer

- Overall experience of over 20 years with Lodha, Runwal, Tech Mahindra and Radius Developers



PRAKASH MAKWANA |
Company Secretary & Compliance Officer

- Member of Arvind group for over 25 years



PANKAJ JAIN |
Head of CRM

- Overall experience of over 30 years with more than 20 years in Arvind Group

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5 YEAR PERFORMANCE

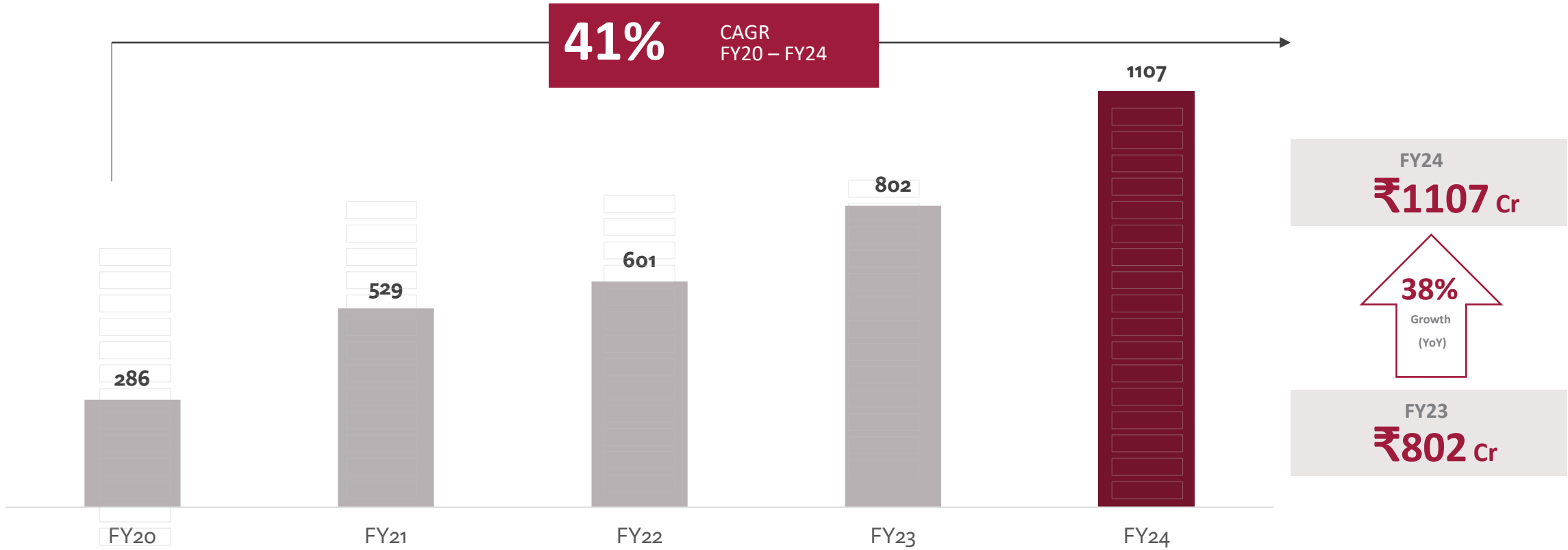
- OPERATIONAL
- FINANCIAL

BOOKINGS: FY24

#DESIGNEDTOINSPIRE

BOOKINGS: BEST EVER YEAR

(In ₹ Cr.)

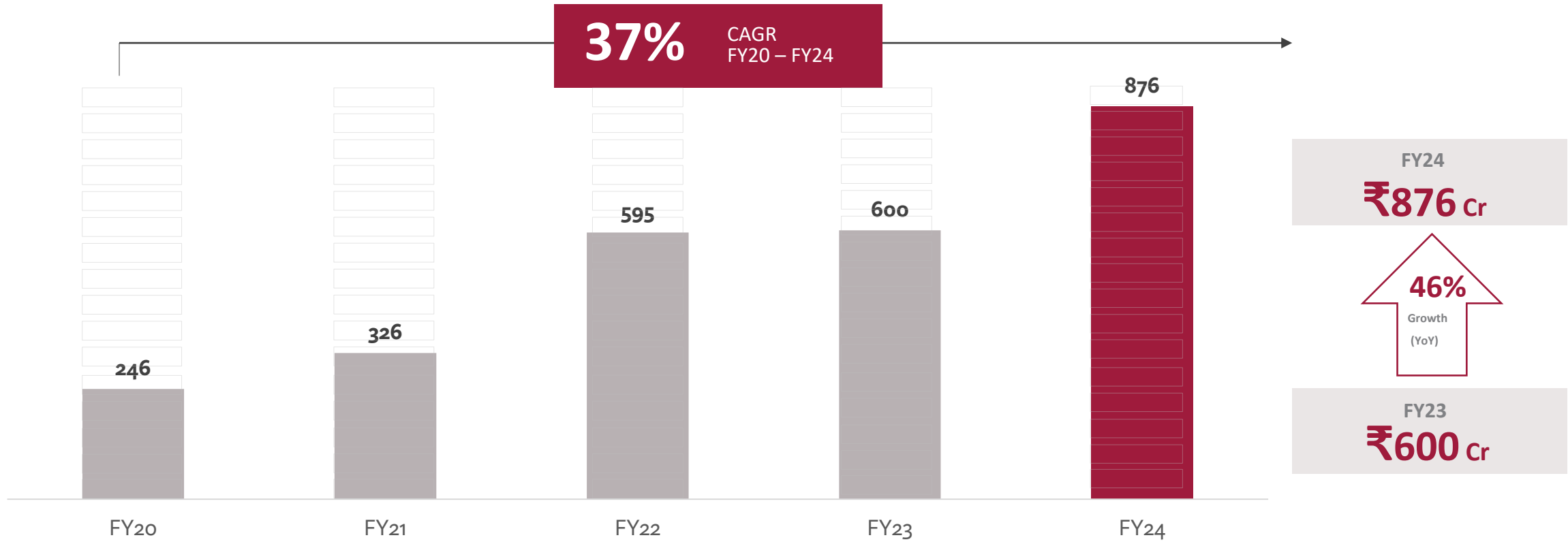


COLLECTIONS: FY24

#DESIGNEDTOINSPIRE

COLLECTIONS: BEST EVER YEAR

(In ₹ Cr.)

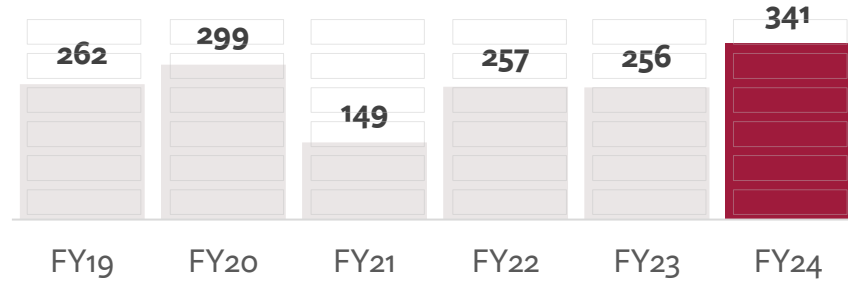


CONSOLIDATED FINANCIAL PERFORMANCE

#DESIGNEDTOINSPIRE

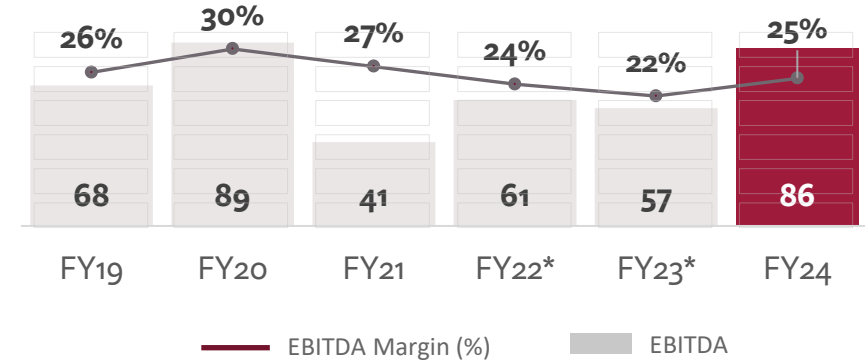
REVENUE

(In ₹ Cr.)



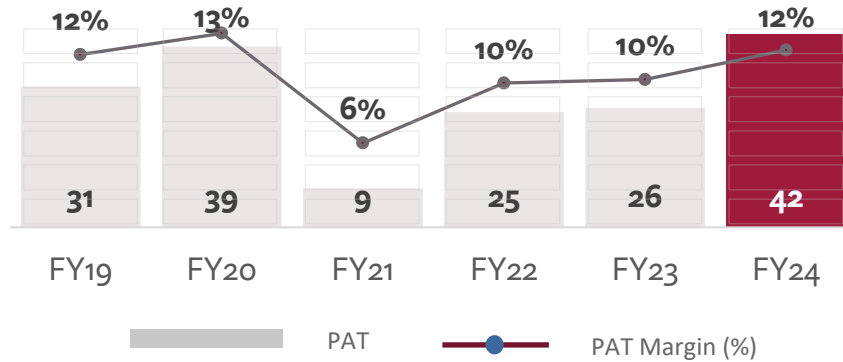
EBITDA

(In ₹ Cr.)



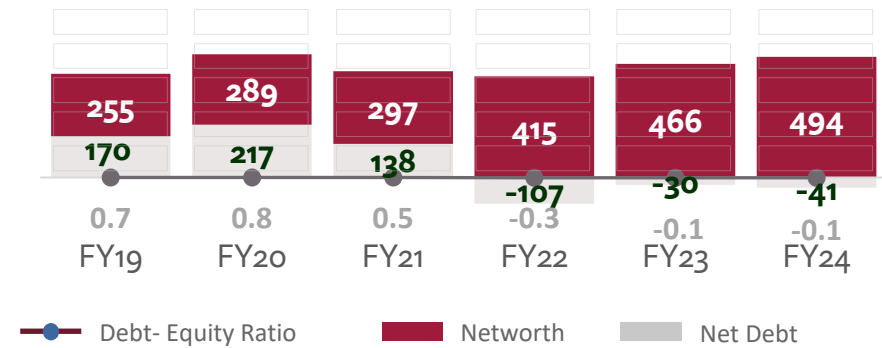
PAT

(In ₹ Cr.)



NETWORTH & NET DEBT

(In ₹ Cr.)



*Adjusted EBITDA = EBITDA (-/+ Interest included in cost of sales / Interest inventorised)

Financial performance is based on applicable accounting standards wherein the revenue recognition is based on transfer of control with Project completion and satisfaction of performance obligation. Previous year periods have been regrouped wherever necessary.



BUSINESS MODEL & STRATEGIC PILLARS

- FUNDAMENTALS
- STRATEGIC PILLARS

KEY BUSINESS FUNDAMENTALS

#DESIGNEDTOINSPIRE

**FOCUS ON LOW OPERATING LEVERAGE AND
GREATER CORPORATE EFFICIENCY**

**HAS TRANSLATED TO PROFITABLE, SCALABLE AND
SUSTAINABLE GROWTH**

LEAN ORGANISATION

- Low fixed cost: Centralized key functions
- Small team comprising key skill sets: Total on-roll strength of ~400 (March 2024)

**OUTSOURCING
MODEL**

- High reliance on outsourcing of noncore activities and entire construction activities
- 67% Projects are through JDs (March 2024)

**FOCUS ON
HORIZONTAL
DEVELOPMENT**

- Low proportion of Construction volume and value vis a vis value creation
- Significant reduction contingent liabilities on account of construction commitments post launch

**BUILD TO
SELL**

- Launch in Phases
- Aggressive Sales at Launch: Target selling 30-40% inventory in first 6 months of launch

STRATEGIC PILLARS



Asset light



Customer Centricity



Balanced Risk Profile



Systems & Processes



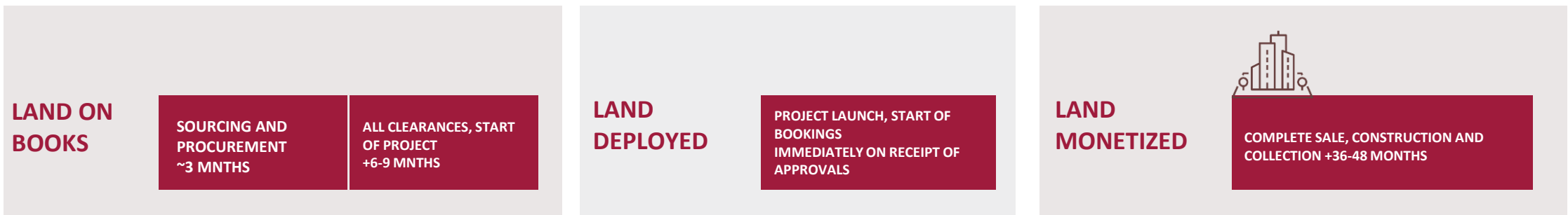
Innovation



TREAT LAND AS RAW MATERIAL; NO LAND BANKING; PROCESS INDUSTRY APPROACH

| PARAMETER | TRADITIONAL LAND BANKING APPROACH | OUR APPROACH |
|-------------------|---|--|
| Investment class | Asset | Raw Material |
| Approach | Speculative for appreciation | Quick turnaround |
| Value Add | By Holding | By quick conversion into value added FG |
| Monetization time | ~10 years | 3-5 years, Go to Market within 6-9 months |
| Sourcing | By Purchase / Ownership | Combination of Purchase and Partnerships (JDs/JVs) |
| Business model | <ul style="list-style-type: none"> ▪ Speculative returns from land appreciation ▪ Reliance on speculative business cycles | <ul style="list-style-type: none"> ▪ Product turnaround as a Process Industry ▪ Cost efficiency in land and execution ▪ Brand premium ▪ Rely on systems, processes, Innovation and consumer centricity |

LAND PROCUREMENT AND MONETIZATION LIFE CYCLE



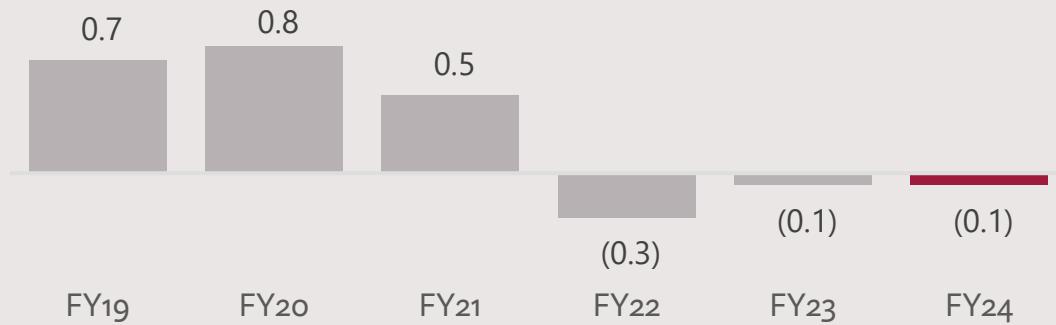
BALANCED RISK PROFILE

#DESIGNEDTOINSPIRE

FOCUS ON EFFICIENT CASH FLOW MANAGEMENT & LOW LEVERAGE

- Target 30-40% sales at pre-launch & launch stages to generate momentum and thereby reduce working capital requirements
- Ensure D/E remains below 1:1; currently well below that due to healthy cash accruals and equity infusion by promoters and HDFC Capital Advisors
- Judiciously use headroom available for raising debt to fuel growth while retaining conservative stance on leveraging balance sheet

DEBT / EQUITY (X)

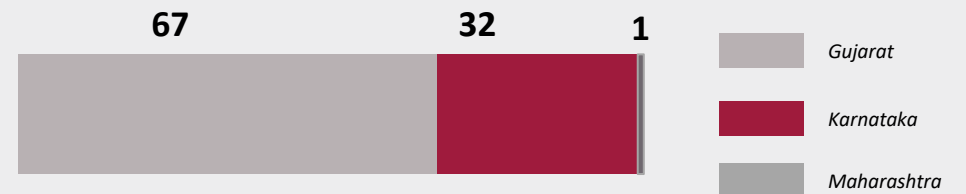


Credit Rating upgraded to IND A+/Stable in December 2023

FOCUSED MARKET & GEOGRAPHIC STRATEGY

- Conservative horizontal market expansion
- Treat each new market as a new business vertical due to regulatory, viability and technical dynamics
- Aggressive deep penetration in existing markets – where we have significant brand presence
 - Ahmedabad with premium / plotting / villa opportunity targeting high end consumer
 - Bangalore as a large growing mid market, brand driven market offering us orbital change opportunity
- Organizational bandwidth being built to focus on significant and important market of Pune / MMR

MAR 2024



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PRODUCT INNOVATION

UPLANDS: EXECUTIVE GOLF COURSE



SPORCIA: HOMES AROUND SPORTS



SKYLANDS: JOGGING TRACK IN THE SKY



EXPANSIA: ALL ABOUT SPACES



BELAIR: YOUR CLUB IN THE AIR



UPLANDS: INSPIRED BY DISNEY®



#DESIGNEDTOINSPIRE

PRODUCT INNOVATION

3 ACRES OF LILY POND @ HG



INTERNATIONAL CLUB ARCHITECTURE @ HG



URBAN FORREST @ FORRESTE



Forest Sitouts



Forest Trail



Forest Caves



Campfire Point

CUSTOMER CENTRICITY

AIMING FOR DELIGHT AT EVERY TOUCH POINT IN CUSTOMER LIFE CYCLE

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PROJECTS AND DELIVERY STATUS VS COMMITMENT (IN MONTHS)

| | | | | |
|---|--|--|--|--|
| <p>+2 MONTHS**</p> <p>PARISHKAAR/ TRADE SQUARE CITADEL</p> | <p>ON TIME</p> <p>MEGATRADE EXPANSIA MEGAESTATE MEGA PARK</p> | <p>-3 to 4 MONTHS</p> <p>ALCOVE SPORCIA</p> | <p>-6 to 8 MONTHS</p> <p>SKYLANDS OASIS</p> | <p>-18 MONTHS</p> <p>AAVISHKAAR</p> |
|---|--|--|--|--|

* Examples: Consolidated open spaces, WFH, Two/Three side Open spaces, State of the art large recreation & sports facilities, unique and evolved facades and aesthetics, significant investment in landscaping

** Deliveries done as per commitment; however formal certification received within 2 months of commitment in the pre RERA regime

SYSTEMS AND PROCESSES

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DEFINED PROJECT ACQUISITION PROCESS

- Experienced land acquisition and in-house legal team
- Strong oversight and approval mechanism
- Directly handled by MD & CEO
- Strong due diligence process (engaging reputed law firms)
- Detailed and conservative viability model
- Strong commercial terms and safeguards
- Strong relationship with landowners and channel partners

POWERFUL SALES ENGINE & PROCESSES

- System driven sales funnel for enhanced efficiency & effectiveness of lead management through automated data tracking and analytics
- Integrated software for pre-sales, sales, post sales & customer experience management
- Sharp focus on Digital Sales (>25% share), State of art in-house call center set up with 15-member dedicated team
- Cost of acquired Sales less than 1.75% for most of the new launches
- Vast network of channel partners comprising > 1,200 with detailed CP management systems

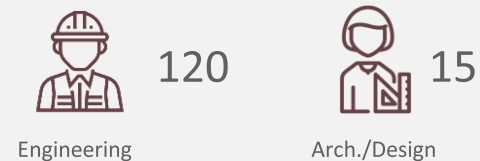
DESIGN & DEVELOPMENT PROCESS

- Best in class design partners: Woods Bagot, HOK, RSP, AAA
- Strong in-house team
- Clear mandate and focus on project specific USPs

LEADERSHIP EXPERIENCE



STRENGTH



SUPPORTED BY BEST-IN-CLASS TECHNOLOGY

- ERP SYSTEM
- Generates BOQs directly from drawings
- SAP
- Document Management System
- Quality Management



LOOKING AHEAD

- DIFFERENTIATING FACTORS
- KEY FOCUS AREAS

OUR DIFFERENTIATING FACTORS IN THE REAL ESTATE MARKETPLACE

EFFICIENT AND COMPETITIVE LAND SOURCING

- Created Joint Development models
- Competitive land sourcing

SUCCESSFUL PARTNERSHIP – LONG TERM VALUE CREATION

Uplands, High Grove, Arvind B Safal, Tata Value Housing (now under execution by Arvind Ltd.) are examples of successful partnership of Arvind

ON TIME EXECUTION

100% track record for on-time delivery

VALUE FOR MONEY

- Focus on end-customer
- Greater value through superior price-product offering vs the competition

LEVERAGING BRAND ARVIND

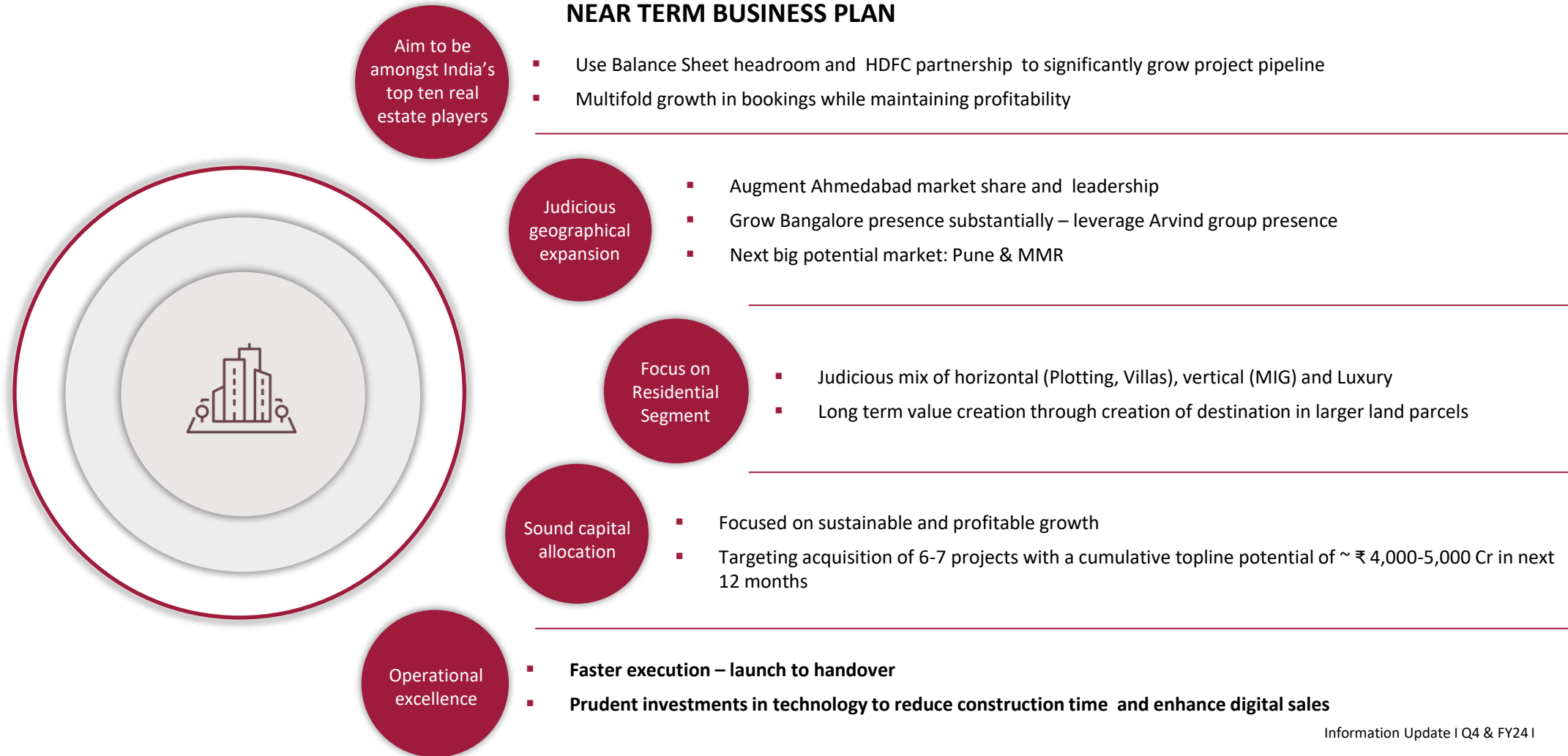
- Brand Equity
- Legacy of over 120 years of Trust & Excellence

EXECUTION EXPERTISE

- Executive golf course, company owned large clubs, Disney tie-up, Sky Club, Sky walk, Sport centricity, elevated amenities & common facilities
- 10-15% cost advantage through contracting model, strong in-house technical team, design optimization

OUR BUSINESS STRATEGIES TO ACCELERATE GROWTH

#DESIGNEDTOINSPIRE



Aim to be amongst India's top ten real estate players

NEAR TERM BUSINESS PLAN

- Use Balance Sheet headroom and HDFC partnership to significantly grow project pipeline
- Multifold growth in bookings while maintaining profitability

Judicious geographical expansion

- Augment Ahmedabad market share and leadership
- Grow Bangalore presence substantially – leverage Arvind group presence
- Next big potential market: Pune & MMR

Focus on Residential Segment

- Judicious mix of horizontal (Plotting, Villas), vertical (MIG) and Luxury
- Long term value creation through creation of destination in larger land parcels

Sound capital allocation

- Focused on sustainable and profitable growth
- Targeting acquisition of 6-7 projects with a cumulative topline potential of ~ ₹ 4,000-5,000 Cr in next 12 months

Operational excellence

- **Faster execution – launch to handover**
- **Prudent investments in technology to reduce construction time and enhance digital sales**















AWARDS AND RECOGNITION

- AWARDS
- ACCOLADES

















AWARDS & RECOGNITIONS FY16-23

#DESIGNEDTOINSPIRE

Company & Individual Awards

| | | | | | |
|---|--|--|---|--|--|
|  'Emerging Developer of the Year - Residential' – May'15 - Realty plus Excellence |  Real Estate Most Enterprising CEO of the Year' Feb'16 – ABP News Real Estate Awards |  'Real Estate Most Enterprising CEO of the Year' Apr'16 - The Golden Globe Tigers |  'Asia's Greatest Brands 2016', - Asiaone magazine |  'Asia's Greatest Leaders 2016' - Asiaone magazine |  'Scroll of Honour' - 9th Realty Plus Conclave & Excellence Awards 2017 |
|  'The Prestigious Rising Brands' Sept'18 – Abu Dhabhi Business Council |  'Best Real Estate Company' – Aug'19, India News Gujarat at Gujarat First Conclave |  'Developer of the Year – Residential' – Mar'22, Real Estate & Business Excellence |  'e4m Pride of India – The Best of Bharat' – Apr'22 |  'The Inspiring CEO of India 2022' – Aug'22, Economic Times CEO Conclave |  'The Fastest Growing Realty Brand of the Year' – Dec'22 - Realty+ Conclave & Excellence |

Project Awards

| | | | | | | | | | |
|---|--|---|---|--|--|---|--|--|---|
|  'Luxury Project of the Year'- Uplands - Realty plus Excellence |  'Integrated Township of the Year – India' – Feb'16 Uplands - ABP News Real Estate |  'Integrated Township of the Year' Uplands - Apr'16, The Golden Globe Tigers Award 2016 |  'Residential Property of the Year' – Citadel – Jul'16, Realty Plus Conclave & Excellence |  'Residential Property of the Year' Expansia – Dec'16, Realty Plus Excellence Awards |  'Design Project of the Year' – Uplands – Jun'17, Realty Plus Conclave & Excellence |  'Luxury Project of the Year' – Expansia – Jul'17, Excellence in Real Estate and Infrastructure |  'Affordable Housing Project of the Year'- Aavishkaar Realty Plus Conclave & Excellence 2019 |  'Best Golf Course Architecture (national award) for Uplands' – Sept'19, Golden Brick |  'Most Trusted Real Estate Brand of the Year' – Mar'21; Real Estate & Business Excellence |
|  'Ultra Luxury – Lifestyle Project of the Year' – Uplands – Aug'21, Realty+ Conclave 2021 |  'Plotted Development of the Year' – Highgrove – Aug-21, Realty+ Conclave 2021 |  'Villa Project of the Year' – Forreste – Aug'21, Realty+ Conclave 2021 |  'Residential Project of the year' - Uplands – Mar'22, Economic Times Real Estate Award |  Iconic Project of the Year, - Elan - Mar'22 - Realty+ Conclave 2022 |  'Residential Property of Year' - Bel Air – Mar'22, Real Estate & Business Excellence Awards |  'Digital Innovation of the Year' Bel Air – Jun'22, Realty+ Idea Awards |  'Themed Project of the Year' – Forreste – June-22, Realty+ Conclave & Excellence Awards |  'Ultraluxury project of the year – Uplands – June'22,Realty+ Conclave & Excellence Awards |  'Themed Project Of The Year' – Oasis – Dec'22, Realty+ Conclave & Excellence Awards |

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Real Estate and Business Excellence Awards



**Brand of the Year – Real Estate
(Arvind SmartSpaces Limited)**



**Residential Property of the Year
(Arvind Bel Air, Bengaluru)**



**Real Estate Most Enterprising
CEO of the Year (Mr. Kamal
Singal)**

15th Realty+ Conclave & Excellence Awards, 2023 - Gujarat.



**Plotted development of the Year –
Arvind Highgrove**



Developer of the year: Townships

#DESIGNEDTOINSPIRE

Real Estate and Business Excellence Awards



Luxury Villa Project of the Year - Arvind Forest Trails



Developer of the Year (Residential) - Arvind SmartSpaces Limited



Real Estate Most Enterprising CXO of the Year (Mr. Avinash Suresh, COO)

ET Now Progressive Places To Work 2023





ANNEXURE: PROJECT PROFILE IN DETAIL

- OVERVIEW
- PROJECT DETAILS

UPLANDS



Premium Golf Based Township
189 Villas Phase I, 54 Villas Phase II
Overall 56 Lakh Sq. Ft.

Deal Structure: JOINT DEVELOPMENT

Architect: WOODS BAGOT

AMENITIES



9 Hole Executive
Golf Course



3 Clubs (Golf Square, Zen
Square, Fun Square)



Premium Concierge
Services



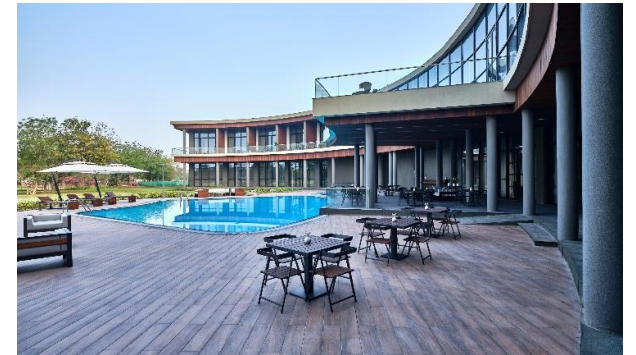
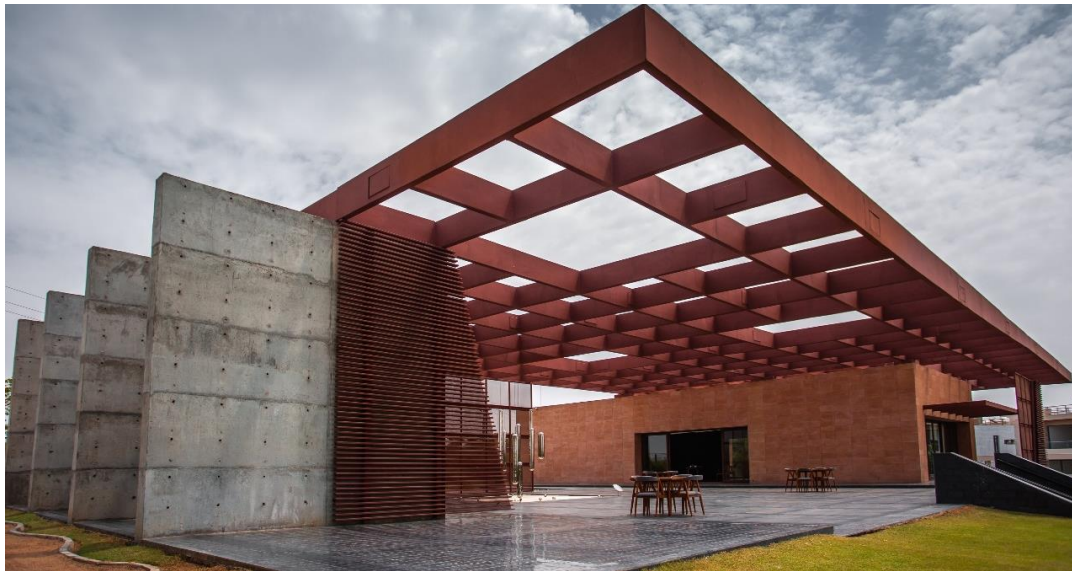
Disney® themed kids
bedroom



Personal Swimming Pool, Gym, Home Theatre - Optional

UPLANDS

#DESIGNEDTOINSPIRE



UPLANDS CLUBHOUSE

#DESIGNEDTOINSPIRE



SKYLANDS

#DESIGNEDTOINSPIRE

High Rise Residential Apartments
417 Units – 4.9 Lakh Sq. Ft.

Deal Structure: OUTRIGHT PURCHASE

Architect: APURVA AMIN

AMENITIES



Sky lounge
on Terrace



Jogging track on
terrace



Open café on
terrace



Star gazing deck on
terrace



Club House with Indoor & Outdoor
Sports Amenities

SKYLANDS

#DESIGNEDTOINSPIRE



AAVISHKAAR

#DESIGNEDTOINSPIRE



*Affordable Residential Apartments
574 Units – 5.5 Lakh Sq. Ft.*

Deal Structure: OUTRIGHT PURCHASE

Architect: VITAN (JAGRUT & PARTNERS LLP)

AMENITIES



Gated community
& CCTV camera



Central
Landscape area



Outdoor & Indoor
Gym



Yoga & Multipurpose
room



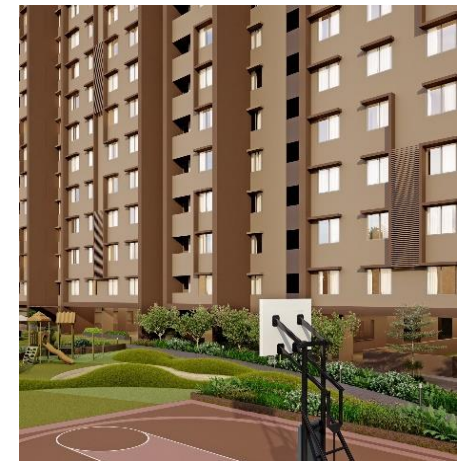
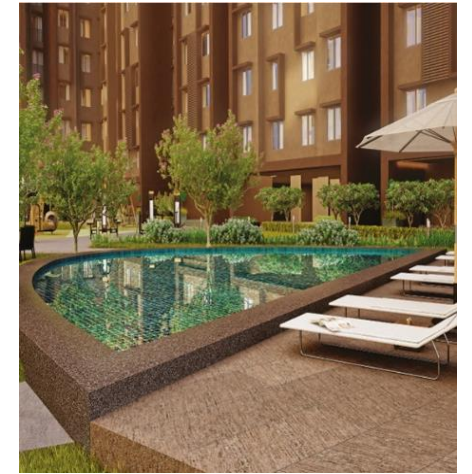
Jogging
pathway/track



Children's splash pool &
sports facilities

AAVISHKAAR

#DESIGNEDTOINSPIRE



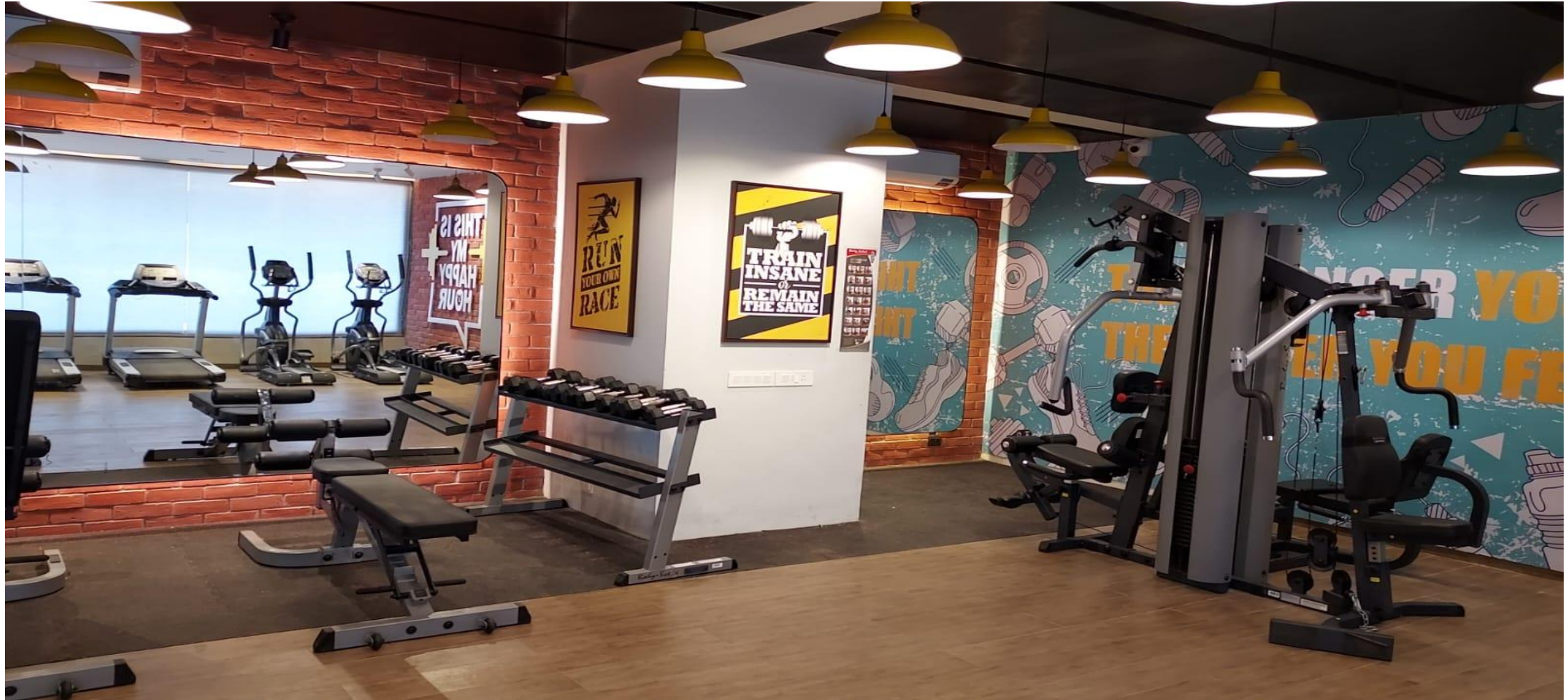
AAVISHKAAR CLUB HOUSE

#DESIGNEDTOINSPIRE



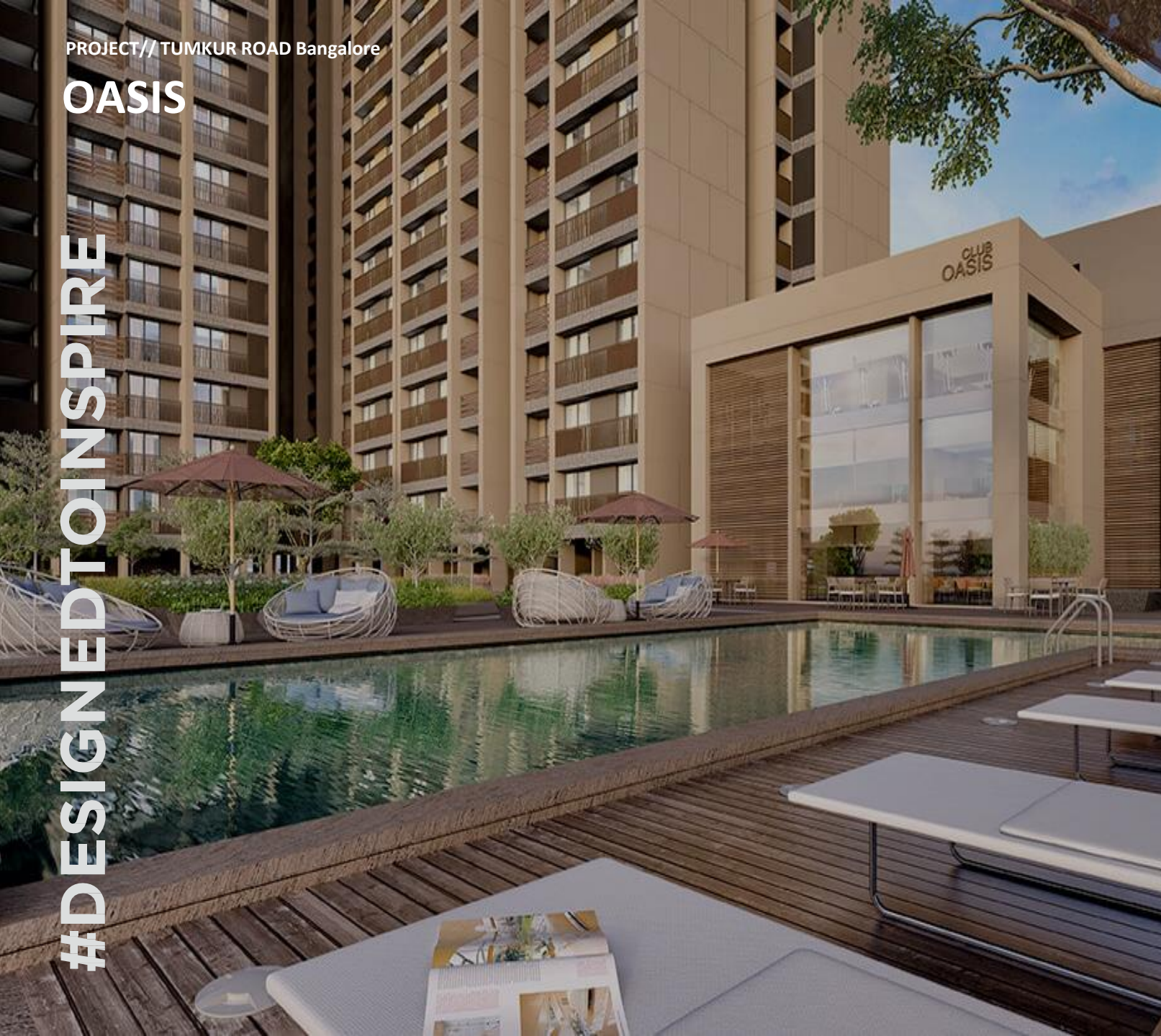
AAVISHKAAR CLUB HOUSE

#DESIGNEDTOINSPIRE



OASIS

#DESIGNEDTOINSPIRE



*2 and 3 BHK Residential Apartments
470 units – 5.7 Lakh Sq. Ft.*

Deal Structure: OUTRIGHT PURCHASE

Architect: APURVA AMIN

AMENITIES



Terrace café



Aqua Center



Indoor Gym &
Steam Room



Senior Citizen's Nook



Central Landscape
Area



Sports facilities like Cricket,
Basketball & Badminton

OASIS

#DESIGNEDTOINSPIRE



OASIS CLUB HOUSE

#DESIGNEDTOINSPIRE



BELAIR

#DESIGNEDTOINSPIRE



2, 2.5 & 3 BHK Residential Apartments
334 units – 4.7 Lakh Sq. Ft.

Deal Structure: OUTRIGHT PURCHASE

Architect: APURVA AMIN

AMENITIES



Cantilevered
Sky Club



Vaastu
Compliant



Water Management
Solutions



Kids Play Area



Swimming Pool &
Indoor Gym



Smart Amenities – Smart switches, Wifi
enabled CCTV, Keyless smartlock, Car
parking with electrical charging point

BELAIR SHOW FLAT

#DESIGNEDTOINSPIRE





*High rise Residential Apartments
120 Units – 1.3 Lakh Sq. Ft.*

Deal Structure: JOINT DEVELOPMENT

Architect: - A&T CONSULTANTS

AMENITIES



Landscape
Walkway



Club Terrace
Café Sitting



Outdoor & Indoor
Gym



Fully equipped Home
Theatre room



State of art Security
System



Kids Play Area, Basketball, Splash
Pool CCTV, Intercom Facility

THE EDGE

the edge
by Arvind

#DESIGNEDTOINSPIRE

Commercial & Retail Space
116 Units – 1.7 Lakh Sq. Ft.

Deal Structure: OUTRIGHT PURCHASE

Architect: APURVA AMIN

AMENITIES



Common
Conference Room



Theatre/Auditorium



Modern Cafeteria



Gymnasium



CCTV, Intercom
Facility



Parking & Automatic Elevators

HIGHGROVE CHIRPING WOODS

#DESIGNEDTOINSPIRE



Weekend Homes - Plots
~777 Units Overall 57 Lakh Sq. Ft.

Deal Structure: **JOINT DEVELOPMENT**

Architect: **WOODS BAGOT**

AMENITIES



9 Hole Executive
Golf Course



Clubhouse powered
by SMAAASH, which
is perfected by
Sachin Tendulkar



Bowling Alley



Ahmedabad's biggest
shallow water lily pond
spread over 3 acers



Golf Promenade

FORRESTE

#DESIGNEDTOINSPIRE



Premium Land Oriented Villa Scheme
353 Units in Phase 1 to 4, 98 units Phase 5
(Overall ~50 Lakh Sq. Ft.)

Deal Structure: DM

Architect: In-House & GOMA ENGINEERING

AMENITIES



Lounge with
Seating & Library



Café & Restaurant



Banquet Hall & Kids
Zone



Gymnasium, Multimedia
Theatre



Sports amenities like Badminton,
Tennis & Basketball Court, Skating Rink



*Premium Weekend Villa Plots
245 Units in Phase 1 & 2
(Overall ~17.5 Lakh Sq. Ft.)*

Deal Structure: Outright

Architect: In-House

AMENITIES



Plots with your own
community fruit orchards



Near Bavlu lake that is full
of native & migratory
birds



Banquet Hall &
Games Room



Gymnasium, Multimedia
Theatre



Café & Restaurant

GREATLANDS

#DESIGNEDTOINSPIRE



*Premium Weekend Villa Plots
612 Units in Phase 1 & 2
(Overall ~9.5Lakh Sq. Ft.)*

Deal Structure: JOINT DEVELOPMENT

Architect: Colliers International

AMENITIES



Spa, library, and yoga pavilion, State-of-the-art clubhouse amidst nature.



9 Hole Executive Golf Course



Monogram lounge, restaurant, discotheque, multimedia theatre, banquet hall and guest rooms.



Gymnasium, rooftop infinity pool, indoor games room, cricket pitch

FOREST TRAILS

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Premium 5BHK Villa
253 Units in Phase 1
(Overall ~8.Lakh Sq. Ft.)

Deal Structure: **JOINT DEVELOPMENT**

Architect: Apurva Amin Associates

AMENITIES



1.2-kilometre-long Forest Trail



Lily Pond
Senior Citizens' Sit Out



Barbeque Station,
clubhouse, spa



Gymnasium, swimming
pool pool, floor games
room, net cricket, skating
rink

PROJECT// DODDBALLAPUR, BANGALORE

ARVIND ORCHARDS

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*Premium Weekend Villa Plots
330 Units in Phase 1
(Overall ~6.Lakh Sq. Ft.)*

Deal Structure: HDFC Platform 2

Architect: In House

AMENITIES



Fruit Orchard
Fruit Tree Boulevard



Lily Pond
Senior Citizens' Park
PET Park



Clubhouse, spa
Monogram Lounge



Gymnasium, swimming
pool pool, floor games
room, net cricket

RHYTHM OF LIFE

#DESIGNEDTOSMILE

Premium Weekend Villa Plots
102 Units in Phase 1
(Overall ~8Lakh Sq. Ft.)

Deal Structure: Owned

Architect: In House

AMENITIES



Fruit Orchard
Fruit Tree Boulevard



Lily Pond
Senior Citizens' Park
PET Park



Clubhouse, spa
Monogram Lounge



Gymnasium, swimming
pool pool, floor games
room, net cricket

SAFE HARBOR



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