

Ahmedabad, May 13, 2016:

ARVIND INFRASTRUCTURE ANNOUNCES Q4 FY15-16 and FY 2015-16 FINANCIAL RESULTS

Arvind Infrastructure Limited, one of the emerging real estate players in the Real Estate Development space has recorded a growth in the consolidated revenue which stands at Rs. 90.95 crores for the quarter ended 31st March 2016, as against Rs. 31.45 crores in the corresponding quarter of the previous year. Consolidated EBIDTA is at Rs. 29.82 crores as compared to Rs. 14.66 crores in the corresponding quarter of the previous year. The Company has posted a net profit of Rs. 17.86 crores for the quarter ended 31st March, 2016 as compared to a net profit of Rs. 8.77 crores in the corresponding quarter of the previous year.

The company has recorded an increase of 32% in the consolidated revenue, which stands at Rs. 114.68 crores in the current financial year, as against Rs. 86.57 crores in the previous financial year. Consolidated EBITDA is at Rs. 36.68 Crores in the current financial year, as against Rs. 25.20 Crores in the previous financial year showing a growth of 46%. The Company has posted an increase of 62% in net profit year on year basis, which stands at Rs. 17.21 crores in the current financial year, as against Rs. 10.60 Crores in the previous financial year.

Commenting on the results as well as outlook of the Company, Mr. Kamal Singal, Managing Director & CEO said, "The Company has been performing consistently well in spite of real estate market suffering from subdued consumer sentiments. The short term outlook is expected to remain low, though, in the medium to long term, positive outlook shall prevail on account of gradually reducing interest rates, formation of RERA Act, lower inflation and increased urbanization. The Company is well poised to take advantage of the same based on its business strategy, brand awareness and strong execution capabilities."

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