

Ahmedabad, February 10, 2016:

ARVIND INFRASTRUCTURE ANNOUNCES Q3FY15-16 RESULTS

Arvind Infrastructure Limited, one of the emerging real estate players in the Real Estate Development space has recorded a decline in the consolidated revenue to Rs. 5.64 crores for the quarter ended 31st December 2015, as against Rs. 21.82 crores in the corresponding quarter of the previous year. Consolidated EBIDTA is at Rs. 2.62 crores as compared to Rs. 6.64 crores in the corresponding quarter of the previous year. The Company has posted net loss of Rs. 0.57 crores for the quarter ended 31st December, 2015 as compared to a profit of Rs. 3.73 crores in the corresponding quarter of the previous year.

Commenting on the results as well as outlook of the Company, Mr. Kamal Singal, Managing Director & CEO said: "The performance of the Company for the first nine months of the year is on the lines of real estate market sentiment which is subdued and facing various challenges for revival. We expect that the real estate market condition to improve slowly over a period of time and the company will be in a position to take advantage of the same over a period of time."

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